

C C Land Holdings Limited

Announces the Sales Performance for First Quarter 2010 * * * Subscription sales and GFA sold surged by 193% and 122% to RMB980 million and 157,000 sqm respectively

(11 April 2010 – Hong Kong) C C Land Holdings Limited ("C C Land" or the "Company", together with its subsidiaries, collectively known as the "Group"; stock code: 1224) is pleased to announce the unaudited operational data for the first quarter of 2010. The subscription sales posted a strong year-on-year growth amounting to approximately RMB980 million, representing a growth of about 193%, whereas the GFA sold reached approximately 157,000 sqm, an increase of about 122% over the same period of last year.

For March 2010, the Group's subscription sales and GFA sold surged to approximately RMB557 million and 97,000 sqm respectively, representing a substantial growth of about 213% and 144% respectively when compared with those in March 2009. The encouraging sales figures were mainly contributed by the successful sales performance of two residential projects in Chongqing, namely Verakin New Park City and Verakin Le Charme.

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<u>About C C Land</u>

C C Land is principally engaged in the property development business in Western China. It has a total land bank of about 11.0 million sqm in terms of GFA and about 8.5 million sqm in terms of attributable GFA, spanning across key Western China cities including Chongqing, Chengdu, Kunming and various other cities in Sichuan. Capitalizing on its management expertise, quality land banks, and solid financial position, C C Land is well positioned to develop into one of the leading property developers in Western China. The Company is a constituent stock of Hang Seng Composite Index Series and Hang Seng Free-float Index Series.

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