

[For Immediate Release]



C C Land Holdings Limited

C C Land's Subscription Sales Reached RMB1.6 billion

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Outstripped its Annual Sales Target by 33%

(13 December 2009 – Hong Kong) C C Land Holdings Limited ("C C Land" or the "Company", together with its subsidiaries, collectively known as the "Group"; stock code: 1224) is pleased to announce that its accumulated subscription sales as of 30 November 2009 reached RMB1.6 billion, representing a growth of about 250% when compared with the contracted sales in 2008. It also surpassed the revised annual sales target of RMB 1.2 billion by about 33%. The subscription sales in terms of GFA as of 30 November 2009 was approximately 277,000 sqm, representing an increase of about 220%, when compared with the area of 86,900 sqm sold in 2008. The targeted contracted sales in 2010 is at least RMB3 billion, representing an increase of 150% compared with the revised sales target of 2009. During the period under review, five of the Group's projects were launched for sale. Among them, the top three projects reporting the highest sales revenue were Sky Villa, Verakin New Park City and i-City.

Commenting on the satisfactory sales performance of the Group, Dr. Peter Lam, Deputy Chairman and Managing Director of C C Land, said, "Leveraging on our brand recognition and the strong demand for properties in Chongqing and Chengdu, C C Land achieved a significant sales growth during the period. We will continue to introduce premium projects to meet the market demand and maximize shareholder returns."

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About C C Land

C C Land is principally engaged in the property development business in Western China. It has a total land bank of about 12.6 million sqm in terms of GFA and about 9.7 million sqm in terms of attributable GFA, spanning key Western China cities including Chongqing, Chengdu and various other cities in Sichuan and Kunming. Capitalizing on its management expertise, quality land banks, and solid financial position, C C Land is well positioned to develop into one of the leading property developers in Western China. The Company is a constituent stock of Hang Seng Composite Index Series and Hang Seng Free-float Index Series.

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