

【For Immediate Release】



C C Land Holdings Limited
HK\$1.95 billion 3-Year Term Credit Facility

(Hong Kong, 3 January 2008) C C Land Holdings Limited ("C C Land" or the "Company", together with its subsidiaries collectively known as the "Group"; stock code: 1224) today signed a Facility Agreement ("Facility Agreement") with a group of banks in connection with a HK\$1.95 billion 3-Year Term Credit Facility (the "Facility"). The Facility carries an interest rate of HIBOR + 1.4% per annum.

The Hongkong and Shanghai Banking Corporation Limited ("HSBC") is the Agent of the transaction. The Lenders are HSBC, Hang Seng Bank Limited, The Bank of East Asia, Limited and Industrial and Commercial Bank of China (Asia) Limited.

Dr. Peter Lam, Deputy Chairman and Managing Director of C C Land, said, "The Facility obtained by C C Land reflects the positive view that the banking community has of C C Land, and its confidence in the future direction and development of the Company. The proceeds of the Facility will be used for general corporate funding requirements of C C Land and its subsidiaries."

- End -

About C C Land

C C Land is principally engaged in the property development business in Western China. It has projects with a total GFA about 8.9 million sq. m. (attributable GFA exceeding 6.4 million sq. m.) in Chongqing, Chengdu, Sichuan, and Kunming. In light of the booming property industry in China, C C Land is well-poised to be one of the leading property developers in Western China by leveraging its management expertise, quality land banks, and solid financial position. The Group is a constituent stock of the Morgan Stanley Capital International Hong Kong Index.

For enquiries, please contact:

iPR Ogilvy LTD

Natalie Tam/ Stella Lui/ Stephanie Yuen/ Sandy Ip

Tel: (852) 2136 6182/ 2136 6178/ 3170 6609/ 2136 6118

Fax: (852) 2136 6068

Email: natalie.tam@iprogilvy.com/ stella.lui@iprogilvy.com/
stephanie.yuen@iprogilvy.com/ sandy.ip@iprogilvy.com