

**【For Immediate Release】**



## **C C Land Announces Land Acquisition in Dujiangyan, Chengdu**

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### **Leverage on the Original Land Development Right to Add an Additional 61,000 sq. m. GFA New Land Bank**

(3 September 2007 – Hong Kong) C C Land Holdings Limited (“C C Land” or the “Company, together with its subsidiaries collectively known as the “Group”; stock code: 1224) is pleased to announce that it has successfully acquired a site in Dujiangyan, Chengdu at a consideration of RMB106.5 million, adding an aggregated GFA of 61,000 sq. m. to its land bank. This new plot of land is part of the land in which C C Land has land development right.

Earlier in February 2007, the Group acquired a 60% interest in a project company which owns the land development rights for two projects in Dujiangyan, Chengdu, with a total site area of approximately 902,000 sq. m.. The plot of land acquired through auction is part of the land development projects and it is expected that more areas will be open for auction in the future. The newly acquired land is a residential site occupying a site area of 61,217 sq. m. and a permitted GFA of approximately 61,000 sq. m.. With a plot ratio of about 1 and the close proximity to the Dujiangyan tourist attractions, the land will be developed into low-density townhouse targeting mid to high-end market. The project is scheduled to commence construction at the beginning of 2008 and expected to launch for presale in mid of 2008. Completion is expected in the first half of 2009.

Commenting on the acquisition, Dr. Peter Lam, Deputy Chairman and Managing Director of C C Land, said: “Our track record in land development has proven to be successful in helping us to secure additional land bank in this competitive market. Following the acquisition of a residential project at Pangshan County, Sichuan Province earlier, we are delighted to secure another development site in Chengdu, expanding our land bank to a total of over 6 million sq. m.. As Chengdu property market offers tremendous growth opportunities, we will continue to solidify our reputation and market share in this market.”

Famous for its tourist attractions, Dujiangyan is an important district in Chengdu.

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**About C C Land**

C C Land is principally engaged in property development business in Western China. It owns over 6 million sq. m. of quality land bank in Chongqing, Chengdu and Kunming. In light of the booming property industry in China, C C Land is well-poised to be one of the leading property developers in Western China by leveraging its management expertise, quality land resources and solid financial position.

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