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**C C Land Holdings Limited**  
**中渝置地控股有限公司**  
(Incorporated in Bermuda with limited liability)  
Website: [www.ccland.com.hk](http://www.ccland.com.hk)  
(Stock Code: 1224)

**ANNOUNCEMENT**

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF  
THE PACKAGING BUSINESS ON  
THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

This announcement is made by the Board pursuant to Rule 13.09(1) of the Listing Rules.

The Board is considering the feasibility of the Proposed Spin-Off and the separate listing of the Packaging Business on the Main Board of the Stock Exchange. In this regard, the Company has on 29 December 2011 submitted a spin-off proposal to the Stock Exchange pursuant to Practice Note 15 of the Listing Rules.

**The Proposed Spin-Off is subject to, among other things, the approval of the Stock Exchange and the final decision of the Board. Accordingly, Shareholders and potential investors should be aware that there is no assurance that the Proposed Spin-Off will take place and, if so, when it may take place. Shareholders and potential investors should exercise caution when dealing in or investing in the securities of the Company.**

**THE PROPOSED SPIN-OFF**

This announcement is made pursuant to Rule 13.09(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of C C Land Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is considering the feasibility of a proposed spin-off and separate listing of the business of manufacturing and sale of packaging products and display products of the Group (the “**Packaging Business**”) on the Main Board of the Stock Exchange (the “**Proposed Spin-Off**”). In this regard, the Company has on 29 December 2011 submitted a spin-off proposal to the Stock Exchange pursuant to Practice Note 15 of the Listing Rules.

The Proposed Spin-Off, if it proceeds, may constitute a notifiable transaction under Chapter 14 of the Listing Rules. The Company will make further announcement(s) in relation to the Proposed Spin-Off in accordance with the requirements of the Listing Rules as and when appropriate.

**The Proposed Spin-Off is subject to, among other things, the approval of the Stock Exchange and the final decision of the Board. Accordingly, shareholders of the Company (“Shareholders”) and potential investors should be aware that there is no assurance that the Proposed Spin-Off will take place and, if so, when it may take place. Shareholders and potential investors should therefore exercise caution when dealing in or investing in the securities of the Company.**

By order of the Board  
**C C Land Holdings Limited**  
**Lam How Mun Peter**  
*Deputy Chairman and Managing Director*

Hong Kong, 29 December 2011

*As at the date of this announcement, the Board comprises Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Tsang Wai Choi, Mr. Lam Hiu Lo, Mr. Leung Chun Cheong, Mr. Leung Wai Fai, Ms. Poon Ho Yee Agnes and Mr. Wu Hong Cho as Executive Directors; Mr. Wong Yat Fai as Non-executive Director; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven and Dr. Wong Lung Tak Patrick as Independent Non-executive Directors.*