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C C Land Holdings Limited

中渝置地控股有限公司*

(Incorporated in Bermuda with limited liability)

Website: www.ccland.com.hk

(Stock Code: 1224)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

On 24 August 2010, the Borrower together with its three wholly-owned subsidiaries entered into the Facility Agreement for the purpose of financing the development of a commercial and residential site situated at No.1 Zhongxin Section and Jie Dao Qiao Bei Village, Huaxin Street, Jiangbei District, Chongqing, the People's Republic of China. The JV Partners entered into the Facility Agreement as guarantors to guarantee, among other things, the performance of the Borrower's obligations under the Facility Agreement. The liability of each of the JV Partners in respect of any sum payable under the Facility Agreement is several and limited to their respective percentage of shareholding interest in the Borrower.

Under the Facility Agreement, it is (among other matters) an event of default if Mr. Cheung ceases to (i) save for a certain exception, own beneficially (directly or indirectly, through any other entity or entities wholly and beneficially owned by him or by virtue of his entitlement as beneficiary under any family trust arrangement(s)) at least 35% of the issued share capital of the Company; or (ii) exercise management control over the Company. On and at any time after the occurrence of an event of default which is continuing, commitments of the lenders under the Facility Agreement may immediately be cancelled, and/or all or any part of the loans together with accrued interest and all other amounts accrued or outstanding under the Finance Documents may become immediately due and payable or payable on demand, and/or the security documents or any of them may become immediately enforceable.

At the date of this announcement, Mr. Cheung together with his associates (as defined under the Listing Rules) hold approximately 50.55% of the existing issued share capital of the Company.

The Company will continue to comply with its disclosure obligations under the Listing Rules for so long as such obligations remain.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Board” the board of Directors

“Borrower”	Benefit East Investments Limited, a joint venture company held as to 50% by Sino Land Company Limited, 25% by Chinese Estates Holdings Limited and 25% by the Company
“Company”	C C Land Holdings Limited, a company incorporated in Bermuda with limited liability whose shares are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Facility Agreement”	the facility agreement dated 24 August 2010 and executed by the Borrower with, among others, The Bank of East Asia, Limited as agent and security trustee, and various financial institutions as lenders in respect of a 36-month term loan facility in an aggregate amount of HK\$1,000,000,000 made available to the Borrower
“Finance Documents”	the Facility Agreement, any security document, any fee letter, any accession letter and any other document designated as such by The Bank of East Asia, Limited and the Borrower
“JV Partners”	Sino Land Company Limited, Chinese Estates Holdings Limited and the Company
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Mr. Cheung”	Mr. Cheung Chung Kiu, Chairman of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Lam How Mun Peter
Deputy Chairman and Managing Director

Hong Kong, 24 August 2010

As at the date of this announcement, the Board comprises Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Tsang Wai Choi, Mr. Lam Hiu Lo, Mr. Leung Chun Cheong, Mr. Leung Wai Fai, Ms. Poon Ho Yee Agnes, Dr. Wong Kim Wing and Mr. Wu Hong Cho as Executive Directors; Mr. Wong Yat Fai as Non-executive Director; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven and Dr. Wong Lung Tak Patrick as Independent Non-executive Directors.

** For identification purposes only*