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C C Land Holdings Limited

中渝置地控股有限公司

(Incorporated in Bermuda with limited liability)

Website: www.ccland.com.hk

(Stock Code: 1224)

INSIDE INFORMATION

This announcement is made by C C Land Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company’s board of directors (the “Board”) wishes to inform its shareholders and potential investors that based on the latest information currently available to the Board, the Group is expected to record an estimated loss attributable to its shareholders of approximately HK\$2 million for the six months ended 30 June 2020 as compared with a profit attributable to its shareholders of HK\$84.5 million recorded for the corresponding period last year. The estimated loss was primarily attributable to the increase in finance costs for the period under review following a full period of reflection of the interest incurred on the 3-year guaranteed notes issued by the Group in June 2019, the drawdown on a new bank loan in April 2020, as well as the decrease in contribution from the Group’s joint venture investments.

This announcement is made based on, among other information, the preliminary review and assessment of the Group’s latest management accounts. As such management accounts are subject to further review by the Company and review by the Audit Committee, shareholders of the Company and potential investors are advised to read carefully the Company’s results announcement for the six months ended 30 June 2020 to be published by the end of August 2020.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Lam How Mun Peter
Deputy Chairman and Managing Director

Hong Kong, 31 July 2020

As at the date of this announcement, the Board comprises Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter; Mr. Wong Chi Keung, Mr. Leung Chun Cheong and Mr. Leung Wai Fai as Executive Directors; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven and Dr. Wong Lung Tak Patrick as Independent Non-executive Directors.