



C C LAND HOLDINGS LIMITED
中渝置地控股有限公司*

(Incorporated in Bermuda with limited liability)

Website: www.ccland.com.hk

(Stock Code: 1224)

ANNOUNCEMENT

Reference is made to the Company's announcement dated 7 July 2006 in respect of the appointment of Mr. Wu Hong Cho ("Mr. Wu") as an Executive Director of the Company.

The Board wishes to state that Mr. Wu was a director of Happy Trade Limited ("HTL") which was incorporated in Hong Kong principally engaged in property holding. HTL was wound up by order of the court on 7 June 2003. The winding up petition was filed against HTL by the tenant of the held property in the High Court on 17 November 1999 and the amount involved was HK\$486,648.00, being rental and management fees deposit owed to the tenant for which the tenant had made a statutory demand pursuant to section 178(1)(a) of the Companies Ordinance. According to Mr. Wu, to his best knowledge and belief, there has never been any misconduct or negligence on the part of HTL's directors, nor any allegation of such misconduct or negligence. The Board also considered that the foregoing matter would not affect the suitability of Mr. Wu to act as director of the Company.

By order of the Board
Lam How Mun Peter
Deputy Chairman and Managing Director

Hong Kong, 23 January 2008

As at the date of this announcement, the Board comprises Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Lam Hiu Lo, Mr. Leung Chun Cheong, Mr. Leung Wai Fai, Ms. Poon Ho Yee Agnes, Mr. Tsang Wai Choi and Mr. Wu Hong Cho as Executive Directors; Mr. Wong Yat Fai as Non-executive Director; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven and Dr. Wong Lung Tak Patrick, J.P. as Independent Non-executive Directors.

** For identification purposes only*