



C C LAND HOLDINGS LIMITED

中渝置地控股有限公司*

(Incorporated in Bermuda with limited liability)

Website: www.ccland.com.hk

(Stock Code: 1224)

DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made in accordance with Rule 13.18 of the Listing Rules.

On 3 January 2008, the Company entered into the Facility Agreement pursuant to which a specific performance obligation is imposed on Mr. Cheung to control 35% or more of the beneficial shareholding interest in the issued capital of the Company carrying 35% or more of the voting rights and to have management control of the Company.

The board (the “**Board**”) of directors of C C Land Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) makes the following disclosures in accordance with Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Pursuant to the facility agreement (the “**Facility Agreement**”) dated 3 January 2008 and entered into by the Company as borrower, various companies in the Group as guarantors, The Hongkong and Shanghai Banking Corporation Limited as agent and various financial institutions as lenders, a term loan facility (the “**Facility**”), in the aggregate of HK\$1,950,000,000 was made available to the Company repayable as to 10%, 10% and 80% on the days which are 12 months, 24 months and 36 months respectively from the date of the Facility Agreement. Under the Facility Agreement a specific performance obligation is imposed on Mr. Cheung Chung Kiu (“**Mr. Cheung**”) to control 35% or more of the beneficial shareholding interest in the issued capital of the Company carrying 35% or more of the voting rights and to have management control of the Company. Non-compliance of the aforesaid obligation by Mr. Cheung will constitute an event of default under the Facility Agreement upon the occurrence of which the lenders shall have the right to cancel their commitments under the Facility; to declare all or any part of the loan made under the Facility immediately due and payable; and/or to declare all or any part of the loan made under the Facility payable on demand.

At the date of this announcement, Mr. Cheung, Chairman of the Company, together with his associates (as defined under the Listing Rules) hold approximately 59.53% of the existing issued share capital of the Company.

The Company will continue to comply with the disclosure requirements under the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board
Lam How Mun Peter
Deputy Chairman and Managing Director

Hong Kong, 3 January 2008

As at the date of this announcement, the Board comprises twelve directors of which Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Lam Hiu Lo, Mr. Leung Chun Cheong, Mr. Leung Wai Fai, Ms. Poon Ho Yee Agnes, Mr. Tsang Wai Choi and Mr. Wu Hong Cho are Executive Directors; Mr. Wong Yat Fai is Non-executive Director; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven and Dr. Wong Lung Tak Patrick, J.P. are Independent Non-executive Directors.

** For identification purposes only*