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## **C C Land Holdings Limited**

**中渝置地控股有限公司**

*(Incorporated in Bermuda with limited liability)*

*Website: [www.ccland.com.hk](http://www.ccland.com.hk)*

**(Stock Code: 1224)**

### **INSIDE INFORMATION**

This announcement is made by C C Land Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company’s board of directors (the “Board”) wishes to inform its shareholders and potential investors that the Group is expecting to record a loss attributable to its shareholders of approximately HK\$385 million for the year ended 31 December 2016, as compared to a profit of approximately HK\$1,367 million last year. The expected loss was mainly attributable to (i) a significant decrease in the Group’s recognized revenue expected for the year following completion of the series of strategic disposal of its portfolio of properties, joint investments and investments projects as announced in 2015, (ii) a significant decrease in the gains on disposal of subsidiaries (net of tax) to approximately HK\$28 million, compared with approximately HK\$1,417 million last year, (iii) fair value losses of approximately HK\$195 million from the Group’s portfolio of equity investments at fair value through profit or loss, compared with fair value gains of approximately HK\$169 million last year and the impairment made in respect of the Group’s available-for-sale investments amounted to approximately HK\$152 million, mainly as a result of the sluggish and turbulent equity market in Hong Kong during the year, and (iv) a significant decrease in the gains on disposal of equity investments at fair value through profit or loss to approximately HK\$14 million, compared with approximately HK\$218 million last year.

Despite the above situation, the Board considers that the overall financial position of the Group remains sound and healthy.

This announcement is made based on, among other information, the preliminary review and assessment of the Group’s latest management accounts. As such management accounts are subject to further review by the Company and review by the Company’s independent auditors, shareholders of the Company and potential investors are advised to read carefully the Company’s results announcement for the year ended 31 December 2016 when it is published by end of March 2017.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Lam How Mun Peter**  
*Deputy Chairman and Managing Director*

Hong Kong, 3 March 2017

*As at the date of this announcement, the Board comprises Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Tsang Wai Choi, Mr. Wong Chi Keung, Mr. Leung Chun Cheong and Mr. Leung Wai Fai as Executive Directors; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven and Dr. Wong Lung Tak Patrick as Independent Non-executive Directors.*