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C C Land Holdings Limited

中渝置地控股有限公司

(Incorporated in Bermuda with limited liability)

Website: www.ccland.com.hk

(Stock Code: 1224)

INSIDE INFORMATION

This announcement is made by C C Land Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company’s board of directors (the “Board”) wishes to inform its shareholders and potential investors that the Group may report a substantial decrease of over 90% in its profit attributable to shareholders for the six months ended 30 June 2016, compared with the profit attributable to shareholders of approximately HK\$588 million for the corresponding period last year. The substantial decrease in profit attributable to shareholders that may be reported by the Group for the relevant period is mainly due to (i) a significant decrease in the Group’s recognized revenue for the relevant period following completion of the series of strategic disposal of its portfolio of properties, joint investments and investments projects as announced in 2015, (ii) fair value losses of approximately HK\$158 million from the Group’s portfolio of equity investments at fair value through profit or loss, compared with fair value gains of approximately HK\$303 million in the corresponding period last year, mainly as a result of the sluggish and turbulent equity market in Hong Kong during the relevant period, and (iii) a significant decrease in the gains on disposal of equity investments at fair value through profit or loss to approximately HK\$5 million, compared with approximately HK\$218 million in the corresponding period last year.

This announcement is made based on, among other information, the Board’s preliminary review and assessment of the Group’s management accounts, which are subject to further review by the Company and review by the Company’s independent auditors. Shareholders and potential investors are advised to read carefully the results announcement for the six months ended 30 June 2016 when it is published by the Company by the end of August 2016.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Lam How Mun Peter
Deputy Chairman and Managing Director

Hong Kong, 20 July 2016

As at the date of this announcement, the Board comprises Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Tsang Wai Choi, Mr. Wong Chi Keung, Mr. Leung Chun Cheong and Mr. Leung Wai Fai as Executive Directors; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven and Dr. Wong Lung Tak Patrick as Independent Non-executive Directors.