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C C Land Holdings Limited

中渝置地控股有限公司

(Incorporated in Bermuda with limited liability)

Website: www.ccland.com.hk

(Stock Code: 1224)

CHANGE IN DIRECTORSHIPS

The Board announces that with effect from 1 March 2016,

- (1) Mr. Wong Yat Fai has resigned as the Non-executive Director of the Company; and
- (2) Mr. Wong Chi Keung has been appointed as an Executive Director and a Deputy Chairman of the Company.

(1) Resignation of Non-executive Director

The Board announces that Mr. Wong Yat Fai (“Mr. YF Wong”) has resigned as the Non-executive Director of the Company with effect from 1 March 2016 in order to devote more time to his other business commitments.

Mr. YF Wong has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere appreciation to Mr. YF Wong for his valuable contribution to the Group during his tenure of office.

(2) Appointment of Executive Director and Deputy Chairman

The Board announces that Mr. Wong Chi Keung (“Mr. CK Wong”) has been appointed as an Executive Director and a Deputy Chairman of the Company with effect from 1 March 2016.

Mr. CK Wong, aged 60, holds a degree of Doctor of Philosophy in Business from Honolulu University and is a professional member of the Royal Institution of Chartered Surveyors, and a member of The Hong Kong Institute of Housing, the Chartered Institute of Housing and the Guangxi Committee of the Chinese People’s Political Consultative Conference, Nanning City. He is a fellow member of Hong Kong Institute of Real Estate Administrators and The Hong Kong Institute of Directors and an honorary fellow of Guangxi Academy of Social Sciences. Mr. CK Wong has held senior executive positions with various leading property companies and property consultant firms in Hong Kong in the past 30 years. In addition, Mr. CK Wong is currently an executive director of The Cross-Harbour (Holdings) Limited and an independent non-executive director of Water Oasis Group Limited, and was an executive director and managing director of Y. T. Realty Group Limited from 10 January 2000 to 29 February 2016, the shares of all these companies are listed on the Stock Exchange.

Save as disclosed, Mr. CK Wong does not hold any other positions with the Company or its subsidiaries, and has not held any directorship in other public companies the shares of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement. Mr. CK Wong was a former director of Score Target Investment Limited (“Score Target”) which was a private limited company incorporated in Hong Kong engaging in property trading business in Hong Kong. Score Target commenced a creditors’ voluntary liquidation on 21 September 2004 arising from disputes with the contractor of a property development project over their performance and the final contract sum. The amounts involved in the liquidation totalled HK\$22.3 million. Score Target was dissolved on 28 February 2007.

Mr. CK Wong has a written service contract with the Company. His appointment is subject to retirement by rotation and re-election pursuant to the Company’s Bye-laws. Either the Company or Mr. CK Wong may terminate the appointment at any time by giving the other not less than three months’ written notice or such shorter notice as both parties may agree. Mr. CK Wong will receive a basic monthly salary of HK\$400,000. At the sole discretion of the Board, Mr. CK Wong may receive a discretionary year-end payment (pro-rated for any incomplete year of service) and an annual discretionary bonus of such amount as the Board may determine in its absolute discretion. His emolument has been determined with reference to the Group’s operation results, duties and responsibilities of the executive directors and the prevailing market conditions, and will be reviewed annually by the Remuneration Committee of the Company. As at the date of this announcement, Mr. CK Wong does not have any interest in the shares of the Company within the meaning of Part XV of the SFO and does not have any relationships with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. CK Wong that need to be brought to the attention of the shareholders of the Company, and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express a warm welcome to Mr. CK Wong for joining the Company.

DEFINITION

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	the board of Directors
“Company”	C C Land Holdings Limited, a company incorporated in Bermuda with limited liability whose shares are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Lam How Mun Peter
Deputy Chairman and Managing Director

Hong Kong, 1 March 2016

As at the date of this announcement, the Board comprises Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Tsang Wai Choi, Mr. Wong Chi Keung, Mr. Leung Chun Cheong and Mr. Leung Wai Fai as Executive Directors; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven and Dr. Wong Lung Tak Patrick as Independent Non-executive Directors.