

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



C C Land Holdings Limited

中渝置地控股有限公司

(Incorporated in Bermuda with limited liability)

Website: www.ccland.com.hk

(Stock Code: 1224)

SCRIP DIVIDEND SCHEME DETERMINATION OF MARKET VALUE OF NEW SHARES

On 26 March 2013, the Board recommended a Final Dividend to Shareholders who were registered on the Company's register of members at the close of business on the Record Date ("Eligible Shareholders") and proposed that, unless excluded, Eligible Shareholders be entitled to elect to receive an allotment of New Shares in lieu of the whole or such part of the Final Dividend ("Scrip Dividend Scheme"). At the Company's annual general meeting held on 21 May 2013, the Shareholders passed resolutions to approve, among other things, the Final Dividend and to unconditionally grant to the Directors a general mandate to issue Shares not exceeding 20% of the issued share capital of the Company as at the date of passing the resolution as more particularised in the Company's circular dated 12 April 2013 and announcement dated 21 May 2013.

For the purpose of calculating the number of New Shares that may be allotted pursuant to the Scrip Dividend Scheme, each New Share is taken to have a market value of HK\$2.4 ("Market Value"), being the average of the closing prices of the Share as quoted on the Stock Exchange for the five consecutive trading days commencing from 23 May 2013 when dealings in the Shares commenced on an ex-entitlement basis. Accordingly, the number of New Shares to be allotted to each Eligible Shareholder pursuant to the Scrip Dividend Scheme will be calculated in accordance with the formula as follows:

$$\begin{array}{l} \text{Number of} \\ \text{New Shares} \\ \text{to be allotted} \end{array} = \begin{array}{l} \text{Number of Shares elected to} \\ \text{receive an allotment of New Shares} \\ \text{in lieu of the Final Dividend} \end{array} \times \frac{\text{HK\$0.045 (Final Dividend per Share)}}{\text{HK\$2.4 (Market Value per New Share)}}$$

The number of New Shares to be allotted to each Eligible Shareholder calculated in accordance with the above formula will be rounded down to the nearest whole number as no fraction of a New Share will be issued. Any residual entitlements to the New Shares will be disregarded and the benefit thereof will accrue to the Company. New Shares to be allotted pursuant to the Scrip Dividend Scheme will, when they are issued, rank *pari passu* in all respects with the Shares in issue on the date of the allotment and issue of New Shares except that they shall not be entitled to participate in the Final Dividend.

Application has been made to the Listing Committee of the Stock Exchange for granting the listing of, and permission to deal in, the New Shares to be allotted and issued pursuant to the Scrip Dividend Scheme. The circular (containing, among other things, further details of the Scrip Dividend Scheme, the procedures for its implementation and the action to be taken by Eligible Shareholders in relation thereto) and the Election Form will be dispatched on or about 4 June 2013. Certificates for New Shares and/or dividend warrants for the Final Dividend are expected to be dispatched by ordinary mail to Eligible Shareholders at their own risk on or about 3 July 2013.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Board”	the board of Directors
“Company”	C C Land Holdings Limited, a company incorporated in Bermuda with limited liability whose shares are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Election Form”	the form of election provided by the Company, pursuant to which an Eligible Shareholder can elect to receive an allotment of New Shares in lieu of the whole or such part of the Final Dividend pursuant to the Scrip Dividend Scheme
“Final Dividend”	the final dividend of HK\$0.045 per Share for the year ended 31 December 2012
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	The Hong Kong Special Administrative Region of the People’s Republic of China
“New Share(s)”	new Share(s) credited as fully paid up to be issued pursuant to the Scrip Dividend Scheme
“Record Date”	Wednesday, 29 May 2013
“Share(s)”	share(s) of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Lam How Mun Peter
Deputy Chairman and Managing Director

Hong Kong, 29 May 2013

As at the date of this announcement, the Board comprises Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Tsang Wai Choi, Mr. Leung Chun Cheong and Mr. Leung Wai Fai as Executive Directors; Mr. Wong Yat Fai as Non-executive Director; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven and Prof. Wong Lung Tak Patrick as Independent Non-executive Directors.