



C C LAND HOLDINGS LIMITED

中渝置地控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1224)

MONTHLY ANNOUNCEMENT

Reference was made to the joint announcement of Yugang International Limited and C C Land Holdings Limited (formerly known as Qualipak International Holdings Limited) (the “Company”) dated 28 September 2006, and to the Company’s circular dated 20 October 2006 (the “Circular”), and monthly announcements dated 5 December 2006 and 5 January 2007 respectively. Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board reports that no conversion of the Convertible Note was made by the holder of the Convertible Note during the month of January 2007. As at the close of business on 31 January 2007, HK\$1.20 of the principal amount under the Convertible Note remained outstanding and unconverted. With effect from 11 January 2007, every ten (10) shares of HK\$0.01 each in the share capital of the Company were consolidated into one (1) consolidated share of HK\$0.10 each in the share capital of the Company (the “Share”). Accordingly, the prevailing conversion price has been adjusted to HK\$3.10 per Share. Since no fractional Share can be issued to the holder of the Convertible Note upon its exercise of the conversion rights attaching to the Convertible Note, the holder of the Convertible Note may therefore not exercise its conversion rights. It is expected that the HK\$1.20 principal amount outstanding on the Convertible Note will be repaid in accordance with the terms of Convertible Note. As such, the Convertible Note will have no further dilution effect on the Shareholders. The Company will therefore not make further monthly announcement in connection therewith.

The Board further reports that no Share has been issued during the month of January 2007. As at the close of business on 1 January 2007 and 31 January 2007, the total amount of issued share capital of the Company was HK\$180,538,225.80.

By order of the Board
Lam How Mun Peter
Managing Director

Hong Kong, 5 February 2007

As at the date of this announcement, the Board comprises ten directors of which Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Lam Hiu Lo, Mr. Leung Chun Cheong, Mr. Leung Wai Fai, Ms. Poon Ho Yee Agnes and Mr. Wu Hong Cho are Executive Directors; and Mr. Lam Kin Fung Jeffrey, Mr. Wong Wai Kwong David and Mr. Wong Yat Fai are Independent Non-executive Directors.

* For identification purposes only