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The Hong Kong Building and Loan Agency Limited
香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

**RE-APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of The Hong Kong Building and Loan Agency Limited (the “**Company**”) is pleased to announce that, due to the terms of appointment of Mr. Choy Hiu Fai, Eric (“**Mr. Choy**”), the independent non-executive Director, expiring soon, Mr. Choy has been re-appointed as independent non-executive Director.

The term of office of Mr. Choy shall commence from 8 July 2020 to 7 July 2021, subject to re-election and retirement as required by the Company’s articles of association, with a director’s fee of HK\$100,000 per annum which was determined by the Board with reference to his duties, experience and responsibilities in the Company as well as the market conditions.

Biographical details of Mr. Choy are set out as follows:

Mr. Choy, aged 43, was appointed as an independent non-executive director of the Company on 8 July 2016. He was also appointed as the chairman of each of the audit, nomination and remuneration committees of the Company, all with effect from 1 November 2017. Mr. Choy resigned as the chairman but remained as a member of the audit committee of the Company with effect from 15 August 2018. He has more than 18 years of experience working in accounting firms in Hong Kong, including one of the Big 4 CPA firms. Mr. Choy graduated from The University of Hong Kong with a degree in Business Administration in 2000. He is also a member of The Hong Kong Institute of Certified Public Accountants, The Taxation Institute of Hong Kong and American Institute of CPAs.

Mr. Choy is currently an independent non-executive director of Wing Fung Group Asia Limited (stock code: 8526), a company listed on GEM of The Stock Exchange of Hong Kong Limited (the “**Exchange**”).

Save as disclosed above, the Board is not aware of any other information relating to the re-appointment of Mr. Choy which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Exchange. There is no other matter which needs to be brought to the attention of the shareholders of the Company.

By order of the Board
The Hong Kong Building and Loan Agency Limited
Chong Kok Leong
Executive Director

Hong Kong, 7 July 2020

As at the date of this announcement, the Board comprises Mr. Chong Kok Leong and Mr. Zhuang Miao Zhong being the executive Directors; and Mr. Choy Hiu Fai, Eric, Mr. Huang Lizhi and Mr. Ng Kay Kwok being the independent non-executive Directors.