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**The Hong Kong Building and Loan Agency Limited**

**香港建屋貸款有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 145)**

**PROFIT GUARANTEE IN RESPECT OF  
THE ACQUISITION OF THE ENTIRE SHARE CAPITAL  
IN WELDTECH TECHNOLOGY CO. LIMITED**

Reference is made to the Company's announcements dated 6 December 2013 and 6 June 2014 ("**Announcements**") and circular dated 11 April 2014 ("**Circular**") respectively relating to the Acquisition. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and Circular.

Pursuant to the Sale and Purchase Agreement, the Vendors have irrevocably warranted and undertaken to the Purchaser that the audited consolidated profit before tax of the Weldtech Group for the year ended 31 December 2014 (the "**2014 Actual Profit**") shall not be less than HK\$120,000,000 (the "**2014 Profit Guarantee**"). If the 2014 Actual Profit falls below the 2014 Profit Guarantee, all of the Promissory Notes B shall become null and void.

The Board would like to inform the Shareholders that according to the audited consolidated financial statements of Weldtech Group, the Weldtech Group recorded a loss before tax of approximately HK\$34,164,000 for the year ended 31 December 2014. Accordingly, the 2014 Profit Guarantee is not met and the all the Promissory Notes B have become null and void.

By Order of the Board  
**The Hong Kong Building and Loan Agency Limited**  
**So Yuen Chun**  
*Executive Director*

Hong Kong, 27 March 2015

*As at the date of this announcement, the Board comprises Mr. So Yuen Chun, Ms. Diana Liu He, Dr. Li Ai Guo and Mr. Cai Wen Wei being executive Directors; Mr. Lam Kwok Hing, Wilfred and Mr. Huang Lizhi being non-executive Directors; and Mr. Yeung Wai Hung, Peter, Ms. Yuen Wai Man and Mrs. Chu Ho Miu Hing being independent non-executive Directors.*