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The Hong Kong Building and Loan Agency Limited

香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

INSIDE INFORMATION

EXTENSION FOR PAYMENT OF CASH CONSIDERATION IN RELATION TO THE ACQUISITION OF WELDTECH TECHNOLOGY CO. LIMITED

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 6 December 2013 in relation to, among other things, the acquisition of the entire issued share capital in Weldtech Technology Co. Limited (the “**Acquisition**”), (ii) the announcement of the Company dated 16 June 2014 in relation to, among other things, the completion of the Acquisition and the entering into of the First Supplemental Agreement (as defined below) and (iii) the announcement of the Company dated 22 September 2014 in relation to, among other things, the entering into of the Second Supplement Agreement (as defined below) (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the sale and purchase agreement dated 31 October 2013 (the “**Sale and Purchase Agreement**”) (as amended by the first supplemental agreement dated 13 June 2014 (the “**First Supplemental Agreement**”) and the second supplemental agreement dated 22 September 2014 (the “**Second Supplemental Agreement**”) entered into between the Company, the Purchaser and the Vendors) and as announced by the Company in the Announcements, the Cash Consideration, in the aggregate amount of HK\$33,100,000, shall be satisfied by way of cashier orders issued by a licensed bank in Hong Kong from the Purchaser to the Vendors or their designated person within 9 months upon completion of the Acquisition.

The Board wishes to inform the Shareholders that, upon arm’s length negotiations between the parties to the Sale and Purchase Agreement, the due date for settlement of the Cash Consideration has been further extended to on or before 13 September 2015 (the “**Extension for Payment**”).

Save for the Extension for Payment, all the other terms and conditions of the Sale and Purchase Agreement (as amended by the First Supplemental Agreement and the Second Supplemental Agreement) remain unchanged and continue to be in full force and effect. The Board is of the view that the Extension for Payment allows more time for the Company to settle the Cash Consideration, and is to the best interests of the Company and Shareholders as a whole.

By Order of the Board
The Hong Kong Building and Loan Agency Limited
So Yuen Chun
Executive Director

Hong Kong, 13 March 2015

As at the date of this announcement, the Board comprises Mr. So Yuen Chun, Ms. Diana Liu He, Dr. Li Ai Guo and Mr. Cai Wen Wei being executive Directors of the Company; Mr. Lam Kwok Hing, Wilfred and Mr. Huang Lizhi being non-executive Directors of the Company; and Mr. Yeung Wai Hung, Peter, Ms. Yuen Wai Man and Mrs. Chu Ho Miu Hing being independent non-executive Directors of the Company.