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**The Hong Kong Building and Loan Agency Limited**  
**香港建屋貸款有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 145)**

**UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS  
AND  
OVERALL COMPLETION OF PLACING OF  
CONVERTIBLE BONDS UNDER SPECIFIC MANDATE**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The board (the “**Board**”) of directors (the “**Directors**”) of The Hong Kong Building and Loan Agency Limited (the “**Company**”) has noted the recent increases in the price and trading volume of the shares of the Company.

References are made to the announcements of the Company dated 28 February 2013, 15 March 2013, 22 August 2013, 16 October 2013, 19 December 2013 and 11 February 2014, and the circular of the Company dated 21 October 2013 (the “**Circular**”) in relation to the placing of the Convertible Bonds under Specific Mandate. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

The Board is pleased to announce that all the conditions precedent for the issue of the Convertible Bonds under the Placing Agreements have been fulfilled and the completion of the placing of the second, third, fourth and fifth Tranches of the Convertible Bonds (“**Remaining Tranches**”) in the aggregate principal amount of HK\$43,200,000 to Sina Winner Investment Limited (the “**Placee**”) took place on 17 February 2014. The Placee is a company incorporated in the British Virgin Islands with limited liability and a wholly-owned subsidiary of Chinese Strategic Holdings Limited (stock code: 8089) (“**Chinese Strategic**”), which together with its subsidiaries, is principally engaged in businesses of properties investments, securities trading and loan financing.

As at the date of this announcement, the non-executive Director, Mr. Lam Kwok Hing Wilfred, *J.P.* is also the chairman and executive director of Chinese Strategic and Ms. Yuen Wai Man, an independent non-executive Director, is also an independent non-executive director of Chinese Strategic. Save for the abovementioned and to the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, Sina Winner Investment Limited and its ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

All the Tranches of the Convertible Bonds in the aggregate principal amount of HK\$60,750,000 had been placed to not less than six independent Placees and the overall completion of the Placing has been taken place.

As mentioned in the Circular, as a result of the completion of the Placing, the conversion price of the Possible Convertible Bonds may be subject to relevant adjustments under the terms of the Possible Convertible Bonds (the “**Relevant Adjustments**”). The Company wishes to announce that the Company has engaged the auditors of the Company in relation to the Relevant Adjustments and will publish a separate announcement regarding the respective details as soon as possible.

Save as disclosed above and other information that has been disclosed by way of announcement by the Company, the Board is not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board  
**The Hong Kong Building and Loan Agency Limited**  
**So Yuen Chun**  
*Executive Director*

Hong Kong, 18 February 2014

*As at the date of this announcement, the Board comprises Mr. So Yuen Chun and Mr. Yeung Kwok Leung being executive Directors; Mr. Lam Kwok Hing, Wilfred, J.P. being non-executive Director; and Mr. Yeung Wai Hung, Peter, Mr. Lam Raymond Shiu Cheung and Ms. Yuen Wai Man being independent non-executive Directors.*