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## **The Hong Kong Building and Loan Agency Limited**

**香港建屋貸款有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 145)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of The Hong Kong Building and Loan Agency Limited (the “Company”) announces that on 28 December 2012, the Company granted 15,444,600 share options (the “Options”) to individuals (the “Grantees”), subject to acceptance of the Grantees, under the Company’s share option scheme adopted on 22 May 2008. The Options shall entitle the Grantees to subscribe for a total of 15,444,600 new shares of HK\$0.10 each (the “Shares”) in the capital of the Company. A summary of such grant is set out below:

Date of grant	: 28 December 2012
Exercise price of Options granted	: HK\$0.273
Number of Options granted	: 15,444,600
Closing price of the Shares on the date of grant	: HK\$0.265
Exercisable period of the Options	: 28 December 2012 – 27 December 2022

<b>Grantees</b>	<b>Position</b>	<b>Number of Share Options Granted</b>	<b>Exercisable Period</b>
So Yuen Chun	Executive Director	4,351,200	28 December 2012 – 27 December 2022
Yeung Kwok Leung	Executive Director	4,351,200	28 December 2012 – 27 December 2022
Lam Kwok Hing, Wilfred	Non-executive Director	1,087,800	28 December 2012 – 27 December 2022
Yeung Wai Hung, Peter	Independent Non-executive Director	434,400	28 December 2012 – 27 December 2022
Lam Raymond Shiu Cheung	Independent Non-executive Director	434,400	28 December 2012 – 27 December 2022
Yuen Wai Man	Independent Non-executive Director	434,400	28 December 2012 – 27 December 2022
Consultant		<u>4,351,200</u>	28 December 2012 – 27 December 2022
<b>Total</b>		<b>15,444,600</b> =====	

The granting of the Options to the above Grantees as the directors of the Company has been approved by the independent non-executive directors of the Company.

By Order of the Board  
**The Hong Kong Building and Loan Agency Limited**  
**So Yuen Chun**  
*Executive Director*

Hong Kong, 28 December 2012

*As at the date of this announcement, the Board comprises Mr. So Yuen Chun and Mr. Yeung Kwok Leung being executive Directors; Mr. Lam Kwok Hing, Wilfred being non-executive Director; and Mr. Yeung Wai Hung, Peter, Mr. Lam Raymond Shiu Cheung and Ms. Yuen Wai Man being independent non-executive Directors.*