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## **The Hong Kong Building and Loan Agency Limited**

**香港建屋貸款有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 145)**

### **APPOINTMENT OF AN EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of The Hong Kong Building and Loan Agency Limited (the “**Company**”) is pleased to announce the appointment of Mr. Yeung Kwok Leung (“**Mr. Yeung**”) as an executive Director with effect from 1 March 2012.

Mr. Yeung, aged 38, holds a Bachelors Degree in Accountancy and possesses more than 15 years’ experience in auditing, financial controlling, accounting, corporate development as well as business strategy. He is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Yeung is currently an executive director of Morning Star Resources Limited (Stock code: 542), a company listed on the Main Board of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Yeung was an executive director and the company secretary of China Fortune Financial Group Limited (Stock code: 290) for the period from December 2005 to February 2012, a company listed on the Main Board of the Stock Exchange.

Save as disclosed above, Mr. Yeung has not previously held any position with the Company or any of its subsidiaries, and has not been a director in any other listed public companies in the last three years. Furthermore, Mr. Yeung does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company as defined under the rules governing the listing of securities of the Stock Exchange (the “**Listing Rules**”), nor interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Yeung has entered into a service contract with the Company for a fixed term of one year with effect from 1 March 2012, subject to retirement by rotation at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Yeung will be entitled a monthly remuneration of HK\$20,000 on a 13-month basis, which was determined by reference to his experience, and duties and responsibilities in the Company as well as the current market conditions.

Insofar as Rule 13.51(2)(l) of the Listing Rules is concerned, Mr. Yeung was a director of Yew Sang Hong Limited (“YSH”), a former wholly-owned subsidiary of China Fortune Financial Group Limited, which was incorporated in Hong Kong and was then principally engaged in the electrical engineering contracting business. He resigned as a director of YSH on 6 August 2009. On 17 August 2009, a winding-up petition was filed with the High Court of Hong Kong against YSH by the Hong Kong Housing Authority (“HAHK”) demanding repayment of unpaid legal fees and the interests accrued thereon. YSH finally reached an amicable settlement with HAHK and the High Court of Hong Kong granted an order directing the withdrawal of the winding-up petition against YSH on 19 October 2009, thereby the winding up proceedings discontinued.

Save as disclosed above, the Board is not aware of any information in relation to Mr. Yeung’s appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and any other matters that need to be brought to the attention of the shareholders of the Company.

The Board wishes to take this opportunity to welcome Mr. Yeung to the Company.

By order of the Board  
**The Hong Kong Building and Loan Agency Limited**  
**So Yuen Chun**  
*Executive Director*

Hong Kong, 29 February, 2012

*As at the date of this announcement, the Board comprises Mr. So Yuen Chun and Mr. Yeung Kwok Leung being executive Directors; Mr. Lam Kwok Hing, Wilfred being non-executive Director; and Mr. Ng Cheuk Fan, Keith, Mr. Yeung Wai Hung, Peter and Mr. Lam Raymond Shiu Cheung being independent non-executive Directors.*