

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



The Hong Kong Building and Loan Agency Limited

香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

**EXTENSION OF LONG STOP DATE
OF
PLACING OF NEW SHARES UNDER A SPECIFIC MANDATE**

EXTENSION OF LONG STOP DATE

Reference is made to the announcements of the Company dated 13 August 2010 and 24 September 2010 respectively, and the circular of the Company dated 6 September 2010, in relation to, among other matters, the placing of 1,135,000,000 Placing Shares under a Specific Mandate. The Board announces that after arm's length negotiations, a legally-binding extension letter has been entered into between the Company and the Placing Agent on 24 December 2010 (after trading hours), by which the Company and the Placing Agent have agreed to extend the Long Stop Date from 24 December 2010 to 31 December 2010 or such later date as may be agreed between the Company and the Placing Agent. All other terms and conditions of the Placing Agreement remain unchanged.

Reference is made to the announcements of The Hong Kong Building and Loan Agency Limited (the "**Company**") dated 13 August 2010 and 24 September 2010 respectively, and the circular of the Company dated 6 September 2010 (the "**Circular**"), in relation to, among other matters, the placing of 1,135,000,000 Placing Shares under a Specific Mandate at the price of HK\$0.11 per Placing Share. Definitions and terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified.

The Board announces that after arm's length negotiations, a legally-binding extension letter has been entered into between the Company and the Placing Agent on 24 December 2010 (after trading hours), by which the Company and the Placing Agent have agreed to extend the date for fulfillment of all conditions precedent of the Placing (the "**Long Stop Date**") from 24 December 2010 to 31 December 2010 or such later date as may be agreed between the Company and the Placing Agent. Save for the extension of the Long Stop Date, all other terms and conditions of the Placing Agreement remain unchanged.

By order of the Board
The Hong Kong Building and Loan Agency Limited
Au Tin Fung
Executive Director

Hong Kong, 24 December 2010

As at the date of this announcement, the Board comprises Mr. Au Tin Fung, Mr. Chan Chun Wai, Mr. So Yuen Chun and Mr. Soong Kok Meng being executive Directors; Mr. Chan Chi Yuen, Mr. Ng Cheuk Fan, Keith and Mr. Lam Kwok Hing, Wilfred being independent non-executive Directors.