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The Hong Kong Building and Loan Agency Limited

香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

COMPLETION OF WARRANT PLACING

COMPLETION OF PLACING OF NON-LISTED WARRANTS

The Board is pleased to announce that completion of the Warrant Placing took place on 22 June 2010 in accordance with the terms of the Supplemental Warrant Placing Agreement. An aggregate of 562,000,000 Warrants had been placed to not less than six independent Places at the Warrant Issue Price of HK\$0.01 per Warrant.

Reference is made to the announcements of the Company dated 11 May 2010 and 7 June 2010 in relation to, inter alia, the Warrant Placing. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the announcement of the Company dated 7 June 2010.

The Board is pleased to announce that, with all conditions set out in the Supplemental Warrant Placing Agreement having been fulfilled, completion of the Warrant Placing took place on 22 June 2010 in accordance with the terms and conditions of the Supplemental Warrant Placing Agreement. The Warrant Placing had been fully subscribed and an aggregate of 562,000,000 Warrants had been successfully placed to not less than six Places at the Warrant

Issue Price of HK\$0.01 per Warrant. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees are independent institutional and private investors and each of them and their respective ultimate beneficial owners is an Independent Third Party prior to and immediately after Completion.

By order of the Board
The Hong Kong Building and Loan Agency Limited
Au Tin Fung
Executive Director

Hong Kong, 22 June 2010

As at the date of this announcement, the Board comprises Mr. Lau Yu Fung, Wilson, Mr. Chan Chun Wai and Mr. Au Tin Fung being executive Directors; Mr. Chan Chi Yuen, Mr. Ng Cheuk Fan, Keith and Mr. So Yuen Chun being independent non-executive Directors.