



# THE HONG KONG BUILDING AND LOAN AGENCY LIMITED

(香港建屋貸款有限公司)

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 145)**

## RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of The Hong Kong Building and Loan Agency Limited (the “Company”) announces that Mr. Edwin Lo King Yau (“Mr. Lo”) has resigned as an Executive Director as well as a member of the Executive Committee of the Company with effect from 28th September, 2006 due to the change of indirect holding companies of the Company. Mr. Lo confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to thank Mr. Lo for his valuable contribution to the Company during his past services.

The Board further announces that Mr. Poon Mo Yiu (“Mr. Poon”) has been appointed as an Executive Director and a member of the Executive Committee of the Company, both with effect from 28th September, 2006.

Mr. Poon, aged 42, is the Chief Financial Officer of Sun Hung Kai & Co. Limited (“SHK”) and a Director of United Asia Finance Limited (“UAF”). Both SHK and UAF are indirect holding companies of the Company. Mr. Poon has extensive experience in financial management, management information systems, accounting projects as well as various aspects of mergers and acquisitions. Prior to joining SHK, he was with JPMorgan Chase Bank as Vice President in Finance and was the Group Financial Controller of Jardine Fleming Group in Asia before its merger with JPMorgan Chase Bank. He is a fellow member of both The Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. Save as disclosed above, Mr. Poon did not hold any directorship in other listed public companies in the past three years or any other positions with the Company and other members of the Company’s group.

A service contract which forms the basis of emoluments has been entered into between the Company and Mr. Poon pursuant to which (i) he will have no designated length of service with the Company but will be subject to retirement and re-election at the general meetings of the Company in accordance with the Articles of Association of the Company or any other applicable laws from time to time whereby he shall vacate his office and such term shall end if he is not being re-elected by shareholders of the Company at any subsequent general meetings at which he is required to retire; and (ii) he is entitled to a director’s fee of HK\$10,000 per annum.

Mr. Poon does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save for the current positions held in SHK and UAF, Mr. Poon does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, there is no information in relation to Mr. Poon to be disclosed pursuant to any of the requirements of paragraphs (h) to (v) of Rule 13.51 (2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Mr. Poon is not aware of any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Poon to join the Board.

By Order of the Board  
**The Hong Kong Building and Loan Agency Limited**  
**Akihiro Nagahara**  
*Chairman*

Hong Kong, 28th September, 2006

*As at the date of this announcement, the Directors of the Company comprise Messrs. Akihiro Nagahara (Chairman), Stephen Lo Kam Fai (Chief Executive) and Poon Mo Yiu being the Executive Directors and Messrs. Chan Bo Ching, Li Chak Hung and Yuen Wai Ho being the Independent Non-Executive Directors.*