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CHINA CLEAN ENERGY TECHNOLOGY GROUP LIMITED **中國清潔能源科技集團有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02379)

(1) CHANGE OF DIRECTORS; (2) CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT; AND (3) CHANGE OF ADDRESS OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

CHANGE OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of China Clean Energy Technology Group Limited (the “**Company**”) hereby announces that with effect from 3 October 2022:

1. Mr. Zhou Chuangqiang (“**Mr. Zhou**”) has resigned as an executive Director and an authorised representative (the “**Authorised Representative**”) of the Company under Rule 3.05 of the Rule Governing the Listing of Securities (the “**Listing Rule**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) due to his other business engagements;
2. Mr. Man Wai Lun (“**Mr. Man**”) has resigned as an executive Director of the Company due to his other business engagements;
3. Mr. Yuan Hongbing (“**Mr. Yuan**”) has been appointed as an executive Director and an Authorised Representative of the Company; and
4. Mr. Jiang Hao (“**Mr. Jiang**”) has been appointed as an executive Director of the Company.

Each of Mr. Zhou and Mr. Man has confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company and Stock Exchange.

Each of Mr. Zhou and Mr. Man has confirmed that he has no claims of any nature whatsoever against the Company other than their respective outstanding Director’s fee.

The Board would like to express its sincere gratitude to Mr. Zhou and Mr. Man for their valuable contributions to the Company during their tenure of service.

Biographical details and other information of Mr. Yuan and Mr. Jiang are set out below.

Mr. Yuan Hongbing, aged 43, is currently an executive Director and the chief executive officer of Jintai Energy Holdings Limited (Stock code: 2728), the shares of which is listed on the Hong Kong Stock Exchange.

Mr. Yuan has 20 years of work experience in investment industry, capital market mergers and acquisitions and investment banking. Mr. Yuan is the founder and the chairman of the board of directors of Yuanchuang Capital, which is principally engaged in venture capital, mergers and acquisitions and restructuring investment, industrial investment and fund management.

Mr. Jiang Hao, aged 45, is currently an independent non-executive Director of Jintai Energy Holdings Limited (Stock code: 2728), the shares of which is listed on the Stock Exchange.

Mr. Jiang graduated from Fudan University with a bachelor's degree in economics in 1999. He is a fellow member of the Association of Chartered Certified Accountants (FCCA). Mr. Jiang worked in the International Business Department of China Construction Bank Dalian Branch from July 1999 to July 2001, and from March 2004 to April 2008, he worked in ZTE Co., Ltd., a company listed on the Shenzhen Stock Exchange (stock code: 000063) and the main board of the Stock Exchange (stock code: 763) respectively, as senior financing manager of the international financing department. Mr. Jiang worked in Sinogiant investment holding group as Chief Financial Officer from April 2008 to December 2015 and worked as chairman and general manager of Shenzhen Qianhai Baotai Xingye Investment Management Co., Ltd. from December 2015 to May 2019. From May 2019 to November 2019, he was the chief financial officer of IDT International Ltd, a company listed on the main board of the Stock Exchange (stock code: 167). Mr. Jiang has 20 years of experience in financial management, capital operation, private equity fund, venture capital fund operation and rich overseas working experience.

The entering into of the service contract between each of Mr. Yuan and Mr. Jiang with the Company and the specified length of service will be determined by the Remuneration Committee. Each of Mr. Yuan and Mr. Jiang is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. The annual remuneration of each of Mr. Yuan and Mr. Jiang will be determined by the Remuneration Committee and approved by the Board in accordance with the Company's remuneration policy in consideration of his duties and responsibilities within the Group, the Group's performance and profitability and the market benchmark.

As at the date of this announcement, each of Mr. Yuan and Mr. Jiang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "SFO"). Save as disclosed above, each of Mr. Yuan and Mr. Jiang does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, each of Mr. Yuan and Mr. Jiang confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rule.

The Company would like to take this opportunity to welcome Mr. Yuan and Mr. Jiang to the Board.

CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The Board of the Company further announces that with effect from 3 October 2022:

1. Mr. Yuan has been appointed as an Authorised Representative of the Company under Rule 3.05 of the Listing Rules; and
2. Ngans Lawyers LLP has been appointed as the authorised representative of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF ADDRESS OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board of the Company further announces that with effect from 3 October 2022, the address of the principal place of business of the Company in Hong Kong shall be changed to Room 3105, 31/F., Tower One, Lippo Centre, 89 Queensway, Admiralty, Hong Kong.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 12 November 2021. Trading in the shares of the Company will remain suspended until further notice.

The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed as and when appropriate, as well as announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Clean Energy Technology Group Limited
Yuan Hongbing
Executive Director

Hong Kong, 3 October 2022

As at the date of this announcement, the Board comprises Mr. Yuan Hongbing and Mr. Jiang Hao as executive Directors, Mr. Wong Chi Shing, Mr. Chiang Chi Kin Stephen and Mr. Mak Tin Sang as independent non-executive Directors.