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CHINA CLEAN ENERGY TECHNOLOGY GROUP LIMITED **中國清潔能源科技集團有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02379)

INSIDE INFORMATION **UPDATE ON WINDING UP PETITION AGAINST THE COMPANY**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Clean Energy Technology Group Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 16 February 2022 and 22 February 2022 in relation to the winding up petition against the Company (the “**Announcements**”). Unless the context otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Company announcement dated 16 February 2022, the Petition presented by Qingdao Chengxingda Electronic Information Technology Company Limited* (青島晟星達電子智能信息化工程有限公司) (the “**Petitioner**”) was adjourned to 4 May 2022.

The next hearing in relation to the Petition is scheduled to be held on Wednesday, 15 June 2022 before the High Court. The Petitioner will present a second affirmation to support its application before the next hearing.

Further announcement(s) will be made by the Company to keep its shareholders and investors informed of any significant development of the Petition as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 12 November 2021. Trading in the shares of the Company will remain suspended until further notice.

The Company will publish further announcement(s) to keep the Company’s shareholders and potential investors informed as and when appropriate, as well as announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Clean Energy Technology Group Limited
Chen Jun
Chairman

Qingdao City, Shandong Province, the PRC, 13 May 2022

As at the date of this announcement, the Board comprises Mr. Chen Jun and Ms. Su Haiqing as executive Directors, Ms. Chan Chak Kwan and Mr. Liu Jinlu as independent non-executive Directors.

* *For identification purpose only*