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Capital Finance Holdings Limited
首都金融控股有限公司

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8239)

**APPOINTMENT OF EXECUTIVE DIRECTOR,
VICE CHAIRLADY AND DEPUTY CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Capital Finance Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Li Wei (“**Ms. Li**”) has been appointed as the executive Director, vice chairlady (“**Vice Chairlady**”) and deputy chief executive officer (“**Deputy CEO**”) of the Company with effect from 21 September 2019.

Ms. Li, aged 42, was the chief operating officer and executive director of the Company from August 2015 and July 2016 respectively, and all such roles ceased in September 2017. Ms. Li is currently the executive director of China Minsheng Financial Holding Corporation Limited (stock code: 245) (“**China Minsheng**”), a company listed on the Main Board of the Exchange. Ms. Li was also the executive vice president of China Minsheng from August 2018 to May 2019. Ms. Li was the executive director and the chief risk and operating officer of Ascent International Holdings Limited (stock code: 264) from September 2017 to September 2018; and the chief risk and operating officer of KEE Holdings Company Limited (stock code: 2011) from September 2017 to July 2018, which are both listed on the Main Board of the Exchange.

Ms. Li obtained a master’s degree in management from Tianjin University in the People’s Republic of China.

Save as disclosed above, Ms. Li does not hold any other positions in the Company or any members of the Group nor does she have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of the Securities on the GEM of the Exchange (the “**GEM Listing Rules**”). As at date of this announcement, Ms. Li has, in aggregate, deemed interests of 72,938,000 shares, representing approximately 5.61% of the entire issued share of the Company. Save as disclosed above, Ms. Li does not have, and is not deemed to have, any other interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement and as at the date hereof, Ms. Li does not hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Ms. Li has entered into a letter of appointment with the Company as an executive Director, Vice Chairlady and Deputy CEO for an initial term of three years commencing from 21 September 2019 subject to termination by either party with one month’s written notice. Ms. Li will hold office until the first general meeting of the Company after her appointment and shall be eligible for re-election in accordance with the bye-laws of the Company. Ms. Li is entitled to receive a director’s fee of HK\$2,040,000 per annum with discretionary bonus which is determined with reference to the prevailing market conditions, the Company’s performance, her time, effort and expertise to be exercised on the Group’s affairs and the Company’s remuneration policy.

Save as disclosed herein, to the best of knowledge, information and belief of our Directors having made all reasonable enquiries, there was no other matters with respect to the appointment of Ms. Li that needs to be brought to the attention of the shareholders of the Company and there was no information relating to Ms. Li that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules as of the date of this announcement.

The Board would like to take this opportunity to welcome Ms. Li in joining the Board.

By order of the Board
Capital Finance Holdings Limited
Mr. Zhang Wei
Chairman and Executive Director

Hong Kong, 20 September 2019

As at the date of this announcement, the executive Directors are Mr. Zhang Wei and Mr. Yang Bo; the non-executive Director is Mr. Zang Wei; and the independent non-executive Directors are Mr. Chen Yihua, Mr. Du Hui and Dr. Wong Wing Kuen Albert.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website for at least seven days from the date of its posting and the Company’s website at <http://www.capitalfinance.hk>.