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Capital Finance Holdings Limited
首都金融控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 8239)

**CHANGE OF EXECUTIVE DIRECTOR,
CHIEF OPERATING OFFICER, COMPLIANCE OFFICER AND
AUTHORISED REPRESENTATIVE**

The Board announces that Ms. Li has resigned as the executive Director, chief operating officer, compliance officer of the Company and Authorised Representative, all with effect from 1 October 2017.

The Board also announces that Mr. Yang has been appointed as the executive Director, chief operating officer and compliance officer of the Company, all with effect from 1 October 2017.

The Board further announces that Ms. Lam has been appointed as Authorised Representative with effect from 1 October 2017.

RESIGNATION OF MS. LI WEI (“MS. LI”)

The board of directors (the “**Board**” or “**Director(s)**”) of Capital Finance Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Li has resigned as the executive Director, chief operating officer, compliance officer of the Company, and authorised representative of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Authorised Representative**”), all with effect from 1 October 2017 due to her other business commitments which require more of her dedication.

Ms. Li confirmed that she has no claim against the Company whatsoever whether in respect of fees, severance payments, expenses, damages, remuneration or compensation for the loss of office or otherwise and no disagreement with the Board and there is no matter in respect of her resignation that ought to be brought to the attention of the Stock Exchange and the shareholders of the Company (the “**Shareholders**”).

APPOINTMENT OF MR. YANG BO (“MR. YANG”)

The Board further announces that Mr. Yang has been appointed as the executive Director, chief operating officer and compliance officer of the Company, all with effect from 1 October 2017.

Mr. Yang, aged 40, currently is vice general manager of Beijing Wanchi Technology Company Limited, a subsidiary of the Company. Mr. Yang has over 17 years of experience in finance and accounting. Mr. Yang joined the Group in May 2017. Prior to joining the Group, Mr. Yang worked for MIE Holdings Corporation from April 2007 to May 2017 as financial controller. From January 2006 to April 2007, Mr. Yang worked for Ernst & Young Hua Ming. From August 2000 to December 2005, Mr. Yang worked for PricewaterhouseCoopers Zhong Tian CPAs Limited Company. Mr. Yang graduated from Renmin University of China with a bachelor’s degree in International Accounting in 1999. He is a member of the Beijing Institute of Certified Public Accountants.

Save as disclosed above, Mr. Yang does not hold any other positions in the Company or any members of the Group nor does he have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of the Securities on the Growth Enterprise Market (the “**GEM**”) of the Stock Exchange (the “**GEM Listing Rules**”). As at the date of this announcement, Mr. Yang does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement and as at the date hereof, Mr. Yang does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Yang has entered into a letter of appointment with the Company as the executive Director and chief operating officer of the Company for an initial term of one year commencing from 1 October 2017 subject to termination by either party with one month’s written notice. Mr. Yang will hold office until the first general meeting of the Company after his appointment and shall be eligible for re-election in accordance with the bye-laws of the Company. Mr. Yang is entitled to a Director’s fee of HK\$120,000 per annum with discretionary bonus which is determined with reference to the prevailing market conditions, the Company’s performance and his time, effort and expertise to be exercised on the Group’s affairs and the Company’s remuneration policy. Mr. Yang is also entitled to receive emolument of RMB28,210 per month from a subsidiary of the Company.

Save as disclosed herein, to the best of knowledge, information and belief of our Directors having made all reasonable enquiries, there was no other matters with respect to the appointment of Mr. Yang that needs to be brought to the attention of the Shareholders and there was no information relating to Mr. Yang that is required to be disclosed pursuant to Rules 17.50(2)(h) to (w) of the GEM Listing Rules as of the date of this announcement.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board further announces that following the resignation of Ms. Li, Ms. Lam Fei Sui (“**Ms. Lam**”), the deputy chief financial officer of the Company, has been appointed as Authorised Representative with effect from 1 October 2017.

The Board would like to take this opportunity to thank Ms. Li for her valuable contribution to the Company during her tenure of office and continuous support and welcome Mr. Yang in joining the Board.

By order of the Board
Capital Finance Holdings Limited
Zhang Wei
Chairman and Executive Director

Hong Kong, 29 September 2017

As at the date of this announcement, the executive Directors are Mr. Zhang Wei and Ms. Li Wei, and the independent non-executive Directors are Mr. Chen Yihua, Mr. Du Hui and Ms. Sze Sau Wan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.capitalfinance.hk>.