

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

華南

WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 159)

DESPATCH OF BIDDER'S STATEMENTS

Reference is made to the announcement of Wah Nam International Holdings Limited (the "Company") dated 10 November 2010 and the Company's circular dated 26 November 2010 (the "Circular") in relation to, among other things, the conditional general offers (the "Conditional Offers") for all shares in Brockman Resources Limited and in FerrAus Limited not already owned by Wah Nam International Australia Pty Ltd, a wholly-owned subsidiary of the Company, and to the announcements of the Company dated 6 December 2010 in respect of the lodgement of each of the replacement Bidder's Statements in respect of the Conditional Offers with the Australian Securities and Investments Commission. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Bidder's Statements have been despatched today. The Offer Period for the Conditional Offers commenced at 9:00 a.m. today and will close at 4:00 p.m. on 17 January 2011 (unless extended). The Company will make further announcement(s) in respect of the development of the Conditional Offers as and when appropriate.

By order of the board of directors of
Wah Nam International Holdings Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 15 December 2010

As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.

* *For identification purpose only*