



# WAH NAM INTERNATIONAL HOLDINGS LIMITED

## 華南投資控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 159)**

### ANNOUNCEMENT

Reference is made to the circular of the Company dated 30 June 2008 (the “Circular”). The Company would like to inform the Shareholders that a principal amount of HK\$600,000 of the Convertible Notes were converted on 26 November 2008.

Reference is made to the Circular of the Company. Capitalised terms used in this announcement have the same meanings as those defined in the Circular of the Company unless otherwise stated.

The Company would like to inform the Shareholders that on 26 November 2008, a principal amount of HK\$600,000 of the Convertible Notes were converted to 2,000,000 new Shares at a conversion price of HK\$0.30 per Share (“Conversion”). After the Conversion and as at 30 November 2008, the principal amount of the Convertible Notes outstanding was HK\$434,900,000.

As at 1 November 2008, the number of issued Shares was 1,470,403,652. During the month, the Company has issued (i) 40,000,000 ordinary shares of the Company upon the conversion of HK\$16,200,000 convertible notes at a conversion price of HK\$0.405; and (ii) 2,000,000 Shares as per the Conversion as disclosed above. After the Conversion, the total number of issued Shares was 1,512,403,652 as at 30 November 2008.

As at the date of this announcement, the board of directors of the Company comprised Mr. Cheng Yung Pun (Chairman and executive director), Mr. Chan Kam Kwan, Jason (executive director), Messrs. Lau Kwok Kuen Eddie, Uwe Henke Von Parpart and Wilton Timothy Carr Ingram (each of whom is an independent non-executive director).

By order of the Board  
**Chan Kam Kwan, Jason**  
*Company Secretary*

Hong Kong, 5 December 2008

\* *For identification purpose only*