



WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 159)

ANNOUNCEMENT

Reference is made to the circular of the Company dated 30 June 2008 (the “Circular”). The Company would like to inform the Shareholders that no part of the Convertible Notes was converted on or before 30 September 2008.

Reference is made to the Circular of the Company. Capitalised terms used in this announcement have the same meanings as those defined in the Circular of the Company unless otherwise stated.

The Company would like to inform the Shareholders that no part of the Convertible Notes was converted on or before 30 September 2008. As at 30 September 2008, the principal amount of the Convertible Notes remained at HK\$435,500,000.

As at 1 September 2008, the number of issued Shares was 884,737,652. During the month, the Company has issued (i) 240,000,000 shares pursuant to a share placement as disclosed in the announcement of the Company dated 2 September 2008; (ii) 30,000,000 ordinary shares of the Company upon the conversion of HK\$12,150,000 convertible notes at a conversion price of HK\$0.405; and (iii) 315,666,000 Shares as Consideration Shares as disclosed in the Circular. As at 30 September 2008, the total number of issued Shares was 1,470,403,652.

As at the date of this announcement, the board of directors of the Company comprised Mr. Cheng Yung Pun (Chairman and executive director), Mr. Chan Kam Kwan, Jason (executive director), Messrs. Lau Kwok Kuen Eddie, Uwe Henke Von Parpart and Wilton Timothy Carr Ingram (each of whom is an independent non-executive director).

By order of the Board
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 9 October 2008

* *For identification purpose only*