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# bossini

**BOSSINI INTERNATIONAL HOLDINGS LIMITED**

**堡獅龍國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 592)

**INSIDE INFORMATION UNAUDITED RESULTS  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021 OF  
BOSSINI INTERNATIONAL HOLDINGS LIMITED**

This announcement is issued by Bossini International Holdings Limited (the “**Company**”, together with its subsidiaries collectively known as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**” and the “**Listing Rules**”, respectively) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company’s controlling shareholder, Viva China Holdings Limited (Stock Code: 8032) (“**Viva China**”), is a company listed on the GEM of the Stock Exchange. As at the date of this announcement, Viva China indirectly owns approximately 70.65% of the issued shares of the Company.

On 11 November 2021, Viva China issued its unaudited results for the nine months ended 30 September 2021 (the “**Viva China 2021 Third Quarter Results**”) in accordance with the requirements under the Rules Governing the Listing of Securities on GEM. If you wish to review Viva China 2021 Third Quarter Results, please visit [www.vivachina.hk](http://www.vivachina.hk).

The Viva China 2021 Third Quarter Results contains the unaudited operational and financial performance of the Group (the “**Business Performance**”) for the nine months ended 30 September 2021. To ensure that all our shareholders and potential investors have equal and timely access to the information pertaining to the Company, set forth below are the key highlights of financial and other information published by Viva China in the Viva China 2021 Third Quarter Results that relate to the Company.

\* *For identification purpose only*

For the nine months ended 30 September 2021, the Group's revenue from continuing operations decreased by 21% to HK\$526 million (2020: HK\$665 million) year-on-year. Gross profit from continuing operations decreased by 17% to HK\$258 million (2020: HK\$311 million), while gross margin from continuing operations increased by 2% points to 49% (2020: 47%). As of 30 September 2021, the Group's inventory turnover days was 149 days (2020: 143 days). The Group had net cash balance of HK\$343 million (2020: HK\$196 million).

Since the brand is repositioning and targeting at whole new distribution channels, its products will be substantially different from before. The next few years will be the Group's investment period with devotions in particular on products and channels. The outbreak of COVID-19 pandemic continued to disrupt a wide range of economic activities, consumer behavior and business environment globally. If it persists during the investment period, the Group could possibly continue to incur losses.

The Business Performance for the nine months ended 30 September 2021 contained in this announcement represents preliminary statistics and a preliminary assessment based on the management accounts of the Group and such information has not been audited or reviewed by the Company's auditor.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Bossini International Holdings Limited**  
**Mr. Victor HERRERO**  
*Chairman and Non-executive Director*

Hong Kong, 11 November 2021

*As at the date of this announcement, the board of directors comprises three executive directors, namely Mr. CHEUNG Chi (Co-Chief Executive Officer), Mr. ZHAO Jianguo and Mr. CHAN Cheuk Him Paul, two non-executive directors, namely Mr. Victor HERRERO (Chairman) and Mr. LAW Ching Kit Bosco, and three independent non-executive directors, namely Mr. LEE Kwok Ming, Prof. SIN Yat Ming and Mr. CHEONG Shin Keong.*