

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BOSSINI INTERNATIONAL HOLDINGS LIMITED

堡獅龍國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 592)

PROFIT WARNING

This announcement is made by Bossini International Holdings Limited (the “Company”, together with its subsidiaries collectively known as the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company would like to inform the shareholders of the Company and potential investors that the Group is expected to record a significant decrease in profit attributable to owners for the year ended 30 June 2017. It is expected that the Group will record a small profit attributable to owners only for the year, close to breakeven, as compared to profit attributable to owners of HK\$292 million for the year ended 30 June 2016.

Based on the information currently available, the Board considers that the decrease in profit attributable to owners was primarily due to the following reasons:

1. there was a non-recurring gain of approximately HK\$265 million on the disposal of property recognised in profit and loss of the Group for the year ended 30 June 2016. No similar item was recorded for the year under review; and
2. a significant decrease in revenue by approximately 13%, from HK\$2,319 million for the year ended 30 June 2016, which was attributable to the continuously weak consumer sentiment and severe competition in several core markets where the Group operates.

**For identification purposes only*

As the Company is still in the course of preparing and finalising its annual results for the year ended 30 June 2017, the information contained in this announcement is only based on a preliminary assessment made by the Board on the information currently available to it, including the consolidated management accounts of the Group for the year ended 30 June 2017 which have not yet been reviewed or audited by the Group's auditors. It is scheduled that the audited annual results of the Group for the year ended 30 June 2017 will be announced in late September 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Bossini International Holdings Limited
TSIN Man Kuen Bess
Chairman

Hong Kong, 20 July 2017

As at the date of this announcement, the Board comprises three Executive Directors, namely Ms. TSIN Man Kuen Bess (Chairman), Mr. MAK Tak Cheong Edmund and Mr. CHAN Cheuk Him Paul and three Independent Non-executive Directors, namely Dr. LEE Man Chun Raymond, Ms. LEUNG Mei Han and Prof. SIN Yat Ming.