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## **BOSSINI INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 592)

- (1) RESIGNATION OF DEPUTY CHAIRMAN, CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR**
- (2) RE-DESIGNATION OF NON-EXECUTIVE CHAIRMAN AND NON-EXECUTIVE DIRECTOR TO EXECUTIVE CHAIRMAN AND EXECUTIVE DIRECTOR**
- (3) RE-DESIGNATION OF AN EXECUTIVE DIRECTOR TO CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR**
- AND**
- (4) APPOINTMENT OF AN EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of **Bossini International Holdings Limited** (the “Company”) announces the following changes to the Board:

**(1) Resignation of Ms. CHAN So Kuen as Deputy Chairman, Chief Executive Officer and Executive Director**

Ms. CHAN So Kuen has tendered her resignation from her position as the Deputy Chairman, Chief Executive Officer and Executive Director of the Company with effect from 1 October 2010 to achieve her other personal goal. Ms. Chan has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Ms. Chan for her valuable contributions to the Group during her service.

**(2) Re-designation of Ms. TSIN Man Kuen Bess as Executive Chairman and Executive Director**

The Board also announces that Ms. TSIN Man Kuen Bess, the Non-executive Chairman and Non-executive Director of the Company, has been re-designated as the Executive Chairman and Executive Director of the Company with effect from 1 October 2010. Ms. Tsin is responsible for the overall direction of the Group.

Ms. TSIN Man Kuen Bess *MH*, aged 56, was appointed as the Non-executive Chairman of the Board of Directors and member of the Remuneration Committee of the Company on November 2009. She received the “Medal of Honour” (MH) from the Government of the Hong Kong Special Administration Region in 2008. Ms. Tsin is currently the permanent advisor of the board of directors of Yan Chai Hospital. She was the chairman of the board of directors of Yan Chai Hospital from 2007 to 2008, the vice-chairman of the board of directors of Yan Chai Hospital from 2002 to 2007 and the director of Yan Chai Hospital from 1997 to 2002. Ms. Tsin has over 10 years’ experience in serving as the school supervisor and director of certain schools of Yan Chai Hospital. Save as disclosed above, Ms. Tsin did not hold any other directorship in other listed public companies in the last three years.

Ms. Tsin is the wife of Mr. LAW Ka Sing, the controlling shareholder of the Company. As at the date of this announcement, Ms. Tsin has a family interest in 1,093,091,098 underlying shares of the Company within the meaning of Part XV of the SFO, representing about 68.24% of the issued share capital of the Company. Save as disclosed above, Ms. Tsin is not connected with any Directors, senior management, chief executive or substantial or controlling shareholders of the Company, nor has she any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) as at the date of this announcement.

There is no service agreement entered into between Ms. Tsin and the Company. The term of her appointment is not subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company’s bye-laws.

Ms. Tsin’s existing director’s fees as the Non-executive Chairman and Non-executive Director of the Company are about HK\$325,000 per annum. Her total emoluments will be adjusted upon her re-designation being effective and are determined by reference to her duties, responsibilities and performance and the results of the Group and are subject to review by the Remuneration Committee from time to time. A further announcement will be made when her total emoluments are approved by the Remuneration Committee and the Board upon her re-designation being effective.

Save as disclosed above, there is no other information which should be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is there any other matter of significance that needs to be brought to the attention of the shareholders.

### **(3) Re-designation of Mr. MAK Tak Cheong Edmund as Chief Executive Officer and Executive Director**

The Board also announces that Mr. MAK Tak Cheong Edmund, the Executive Director of the Company, has been re-designated as the Chief Executive Officer and Executive Director of the Company with effect from 1 October 2010. Mr. Mak will be responsible for the overall management and strategic planning of the Group.

Mr. MAK Tak Cheong Edmund, aged 46, joined the Group in February 2007. Mr. Mak graduated from the University of Windsor, Canada with two Bachelor's degrees in Computer Science and in Commerce. He is also a member of the American Institute of Certified Public Accountants and a member of the Hong Kong Institute of Certified Public Accountants. He has over 20 years' experience in auditing, financial management and corporate finance in audit firm, consumer electronics and communications products, real estate service, food retail chain and internet service industries. He has not held any position in any other listed public company within the past three years.

Mr. Mak does not have any relationship with any directors, senior management, chief executive or substantial or controlling shareholders of the Company. As at the date of this announcement, apart from holding 7,080,000 share options of the Company, he has no other interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). There is no service agreement entered into between Mr. Mak and the Company and he will not be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company's bye-laws.

Mr. Mak's existing total emoluments, includes salaries, allowances, benefits in kind and pension scheme contributions, as an Executive Director of the Company are about HK\$1,827,000 per annum and will be entitled to have discretionary performance related bonuses. His emoluments are determined by reference to his duties, responsibilities and performance and the results of the Group and are subject to review by the Remuneration Committee from time to time. He will be entitled for the grant of share options and the adjustment in total emoluments upon his re-designation being effective. A further announcement will be made when share options are granted and his total emoluments are approved by the Remuneration Committee and the Board upon his re-designation being effective.

Save as disclosed above, there is no other information which should be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is there any other matter of significance that needs to be brought to the attention of the Shareholders.

#### **(4) Appointment of Mr. CHAN Cheuk Him Paul as Executive Director**

Mr. CHAN Cheuk Him Paul has been appointed as Executive Director of the Company with effect from 30 August 2010.

Mr. Chan, aged 39, is the Director of Finance of the Group, joined the Group in October 2002. He graduated from the University of Toronto, Canada and the Hong Kong University of Science and Technology with a Master's degree in Business Administration. He is also a member of the American Institute of Certified Public Accountants and a member of the Hong Kong Institute of Certified Public Accountants. He has over 16 years' experience in auditing and financial management with audit firm and various listed companies in Hong Kong. Mr. Chan is responsible for the overall financial management, legal, internal audit and investor relation functions of the Group. He did not hold any other directorship in other listed public company within the past three years.

Mr. Chan does not have any relationship with any directors, senior management, chief executive or substantial or controlling shareholders of the Company. As at the date of this announcement, apart from holding 1,560,000 share options of the Company, Mr. Chan has no other interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). There is no service agreement entered into between Mr. Chan and the Company. The term of his appointment will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company's bye-laws.

Mr. Chan's total emoluments, including salaries, allowances, benefits in kind and pension scheme contributions and discretionary performance related bonuses are determined by reference to the Director's duties, responsibilities and performance and the results of the Group and are subject to review by the Remuneration Committee from time to time. A further announcement will be made when his share options are granted and his total emoluments are approved by the Remuneration Committee and the Board later.

Save as disclosed above, there is no other information which should be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is there any other matter of significance that needs to be brought to the attention of the Shareholders.

The Board takes this opportunity to welcome Mr. Chan.

As at the date of this announcement, the Board comprises a Non-executive Director, namely Ms. TSIN Man Kuen Bess (Chairman), three Executive Directors, namely Mr. MAK Tak Cheong Edmund, Mr. CHAN Cheuk Him Paul and Ms. CHAN So Kuen and three Independent Non-executive Directors, namely Mr. LEE Man Chun Raymond, Ms. LEUNG Mei Han and Prof. SIN Yat Ming.

By order of the Board  
Bossini International Holdings Limited  
**WONG Suk May**  
*Company Secretary*

Hong Kong, 30 August 2010