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BOSSINI INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 592)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of **Bossini International Holdings Limited** (the “Company”, together with its subsidiaries, collectively the “Group”) hereby announces that on 5 July 2010, the Company granted 17,660,000 share options (the “Share Options”) to certain Directors and employees of the Group (the “Grantees”) to subscribe for an aggregate of 17,660,000 shares of HK\$0.10 each in the capital of the Company (the “Shares”) under the share option scheme adopted by the Company on 27 November 2003, subject to acceptance of the Grantees. Details of the Share Options granted are as follows:

Date of grant:	5 July 2010
Exercise price of Share Options granted:	HK\$0.503 per Share
Number of Share Options granted:	17,660,000
Closing price of the Shares on the date of grant:	HK\$0.495 per Share
Validity period of the Share Options:	The Share Options shall be exercisable for a period commencing on the next business day of publication of the announcement of the audited consolidated results of the Group for the year ending 30 June 2013 to 4 July 2020.
Vesting/Performance conditions:	Vesting of the Share Options is conditional, subject to the individual performance of respective Grantees and the achievement of 3-year corporate goals for the 3-year performance period ending 30 June 2013, including but not

	limited to achievement of strategic goals, financial and operational performance targets. The Share Options or any portion thereof shall lapse if the relevant 3-year corporate goals cannot be achieved.
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Among the Share Options granted above, a total of 3,080,000 Share Options were granted to the two executive directors and an associate of a non-executive director of the Company (the “Associate”), details of which are stated as follows:

Name of Directors/Associate	Position(s) held with the Company	Number of Share Options Offered
Ms. CHAN So Kuen	Deputy Chairman and Chief Executive Officer	1,800,000
Mr. MAK Tak Cheong Edmund	Executive Director and Director of Finance	1,080,000
Mr. TSIN Kwong Yan Carter	Associate Director	200,000

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$0.503 per Share, which represents the highest of (i) the closing price of HK\$0.495 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 5 July 2010, being the date of grant (the “Date of Grant”); (ii) the average closing price of HK\$0.503 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of Share Option to each of above Director and the Associate had been approved by the independent non-executive directors of the Company.

Mr. TSIN Kwong Yan Carter is the brother of Ms. TSIN Man Kuen Bess who is a non-executive director of the Company. Save as disclosed herein, none of the Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules).

By offering performance-based Share Options, the Company intends to provide management staff and key employees with additional performance incentives, and encourage them to remain in the employment of the Group and devote their best efforts to the Group, thereby advancing the interests of the Company and its shareholders.

As at the date of this announcement, the Board comprises one Non-executive Director, namely Ms. TSIN Man Kuen Bess (Chairman), two Executive Directors, namely Ms. CHAN So Kuen and Mr. MAK Tak Cheong Edmund and three Independent Non-executive Directors, namely Mr. LEE Man Chun Raymond, Ms. LEUNG Mei Han and Prof. SIN Yat Ming.

By order of the Board
Bossini International Holdings Limited
WONG Suk May
Company Secretary

Hong Kong, 5 July 2010