

bossini

BOSSINI INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 592)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND MEMBERS OF THE AUDIT COMMITTEE

The Board announces that Mrs. LEUNG WONG Wing Yue, Winnie resigned as Independent Non-executive Director and Member of the Audit Committee of the Company with effect from 17 December 2004 for her personal reasons. Mr. WONG Wai Kay was appointed as Independent Non-executive Director and Member of the Audit Committee of the Company with effect from 17 December 2004.

The Board of Directors (the "Board") of **Bossini International Holdings Limited** (the "Company") announces that Mrs. LEUNG WONG Wing Yue, Winnie resigned as Independent Non-executive Director and Member of the Audit Committee of the Company with effect from 17 December 2004 for her personal reasons. The Board would like to take this opportunity to thank Mrs. LEUNG for her outstanding and valuable contributions to the Company and to express its sincere appreciation for her efforts and wise counsel over 10 years to the Company.

Mrs. LEUNG has confirmed that there is no disagreement between Mrs. LEUNG and the Board and there is no matter relating to the resignation of Mrs. LEUNG that need to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. WONG Wai Kay has been appointed as Independent Non-executive Director and Member of the Audit Committee of the Company with effect from 17 December 2004.

Mr. WONG Wai Kay, aged 43, holds a Bachelor of Science degree in Electronic Engineering from the Chinese University of Hong Kong. He is the co-founder and chairman of the City Telecom (H.K.) Limited ("City Telecom") (Stock Code: 1137 and CTEL respectively), publicly listed in the Stock Exchange of Hong Kong Limited and the Nasdaq National Market. Mr. WONG possesses many years' experience in telecommunications and computer industries. Mr. WONG has worked at a major U.S.-listed computer company as a marketing representative and was responsible for the marketing and the distribution of computer products in Hong Kong from 1985 to 1989. He was also a co-founder and director of a company principally engaged in the import and distribution of computer systems in Canada prior to co-founding of City Telecom. Save as disclosed above, Mr. WONG does not hold any other directorship in other listed companies in the last three years.

Mr. WONG has not previously held any position with the Company or its subsidiaries and is not connected with any directors, senior management, chief executive or substantial or controlling shareholders of the Company, and as at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

There was no service agreement contracted with Mr. WONG and his length of service with the Company will be one year from the date of appointment which will be automatically renewed unless early termination by either party serving not less than three months prior written notice or upon mutual consent on short notice. He will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Bye-laws of the Company.

Mr. WONG will be entitled to director's fees of HK\$15,000 per month, which is determined based on the prevailing market rate and his anticipated time and expertise to be exercised on the Group's affairs and is subject to review by the Board from time to time.

The Board takes this opportunity to welcome Mr. WONG.

As at the date of this announcement, members of the Board comprise six Executive Directors, namely Mr. LAW Ka Sing, Ms. CHAN So Kuen, Ms. Pansy CHAU Wai Man, Mr. FUNG Ping Chuen, Mr. Dickie FU Shing Kwan and Mr. Simon ORR Kuen Fung and three Independent Non-executive Directors, namely Madam LEUNG Mei Han, Mr. Raymond LEE Man Chun and Mr. WONG Wai Kay.

By Order of the Board
Bossini International Holdings Limited
LAW Ka Sing
Chairman

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*