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bossini

BOSSINI INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Stock code: 592

ANNOUNCEMENT IN RELATION TO THE INCREASES IN PRICE AND TRADING VOLUME OF SHARES

The Company noted the recent increases in the price and trading volume of the shares of the Company and the disposal of shares by a director of the Company today.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the “Directors”) of Bossini International Holdings Limited (the “Company”) have noted the recent increases in the price and trading volume of the shares of the Company. The Directors also noted that Mr. Law Ka Sing, a director of the Company, had sold 20,000,000 shares today, representing approximately 2.59% of the issued share capital of the Company.

Save as the aforesaid disposal, the Directors wish to state that they are not aware of any reasons for such increases in price and trading volume of shares. The Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rule, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, members of the Board comprise six executive Directors, namely Mr. Law Ka Sing, Ms. Chau Wai Man, Pansy, Mr. Orr Kuen Fung, Simon, Mr. Fung Ping Chuen, Mr. Fu Shing Kwan, Dickie and Ms. Chan So Kuen and two independent non-executive Directors, namely Mr. Cheung Sik Ho, David and Mrs. Leung Wong Wing Yue, Winnie.

By order of the Board
Bossini International Holdings Limited
Orr Kuen Fung, Simon
Director

Hong Kong, 23 July 2004

The full text of this announcement will be available on the Internet at <http://www.irasia.com/listco/hk/bossini>.

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*