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波司登國際控股有限公司

**Bosideng International Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3998)**

**SUPPLEMENTAL ANNOUNCEMENT  
CONTINUING CONNECTED TRANSACTION – RENEWAL OF THE  
FRAMEWORK INTEGRATED SERVICE AGREEMENT AND LEASE  
AGREEMENTS**

Reference is made to the announcement of Bosideng International Holdings Limited (the “**Company**”) dated January 17, 2025 relating to the renewal of the Framework Integrated Service Agreement and Lease Agreements (the “**Announcement**”). Unless the context otherwise requires, capitalized terms used in this announcement have the same meanings as those defined in the Announcement.

The Company wishes to clarify that it has adopted the following policies and measures to determine the fees for services provided by the Parent Group to the Company under the Framework Integrated Service Agreement:

(a) Hotel accommodation

The Company will gather publicly available pricing and hotel information for similar hotels from no less than two booking agencies and/or websites, which focus on hotels of comparable size and standard near those hotels operated by the Parent Group.

(b) Property management services

The Company will obtain tenders and fee quotations from no less than two independent property management service providers, in particular, the Company will consider the following factors: (i) the location, type, quality and size of properties; (ii) the scope and standard of the services to be provided; (iii) the anticipated operational cost (including labor costs, material costs and administrative costs) for providing such services and the anticipated increase in the relevant costs due to inflation and economic development; (iv) guidance/regulations regarding fees for the relevant services in the PRC; (v) the prevailing market rate generally offered by independent service providers in respect of similar services; and/or (vi) the rate generally offered by the Parent Group to its independent customers in respect of similar services. The Company is aware that the prevailing market prices may fluctuate from time to time, nevertheless, the Company will take into account the above factors when determining whether the service fees are fair and reasonable.

The information collected will form a database to help the Company assess the prevailing market prices and monitor the market effectively. Prior to entering into any transactions contemplated under the Framework Integrated Service Agreement, the Company will review and compare the fee quotations from the Parent Group with those of independent service providers to ensure the terms (including service fees) from the Parent Group are fair and reasonable and on normal commercial terms or better. Regular checks will also be conducted to see whether those transactions adhere to the pricing policy and that the fees charged are the same or lower than the service fees charged by independent third parties for comparable services.

The Directors (including the independent non-executive Directors) are of the view that the pricing policy is fair and reasonable and can ensure that the transactions contemplated under the Framework Integrated Service Agreement will be conducted on normal commercial terms and in the interests of the Group and the Shareholders as a whole.

By order of the Board  
**Bosideng International Holdings Limited**  
**Gao Dekang**  
*Chairman*

Hong Kong, March 6, 2025

*As at the date of this announcement, the executive Directors are Mr. Gao Dekang, Ms. Mei Dong, Ms. Huang Qiaolian, Mr. Rui Jinsong and Mr. Gao Xiaodong; and the independent non-executive Directors are Mr. Dong Binggen, Mr. Wang Yao and Dr. Ngai Wai Fung.*