

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



波司登國際控股有限公司
Bosideng International Holdings Limited
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 3998)

**ANNOUNCEMENT PURSUANT TO RULE 13.09 OF
THE LISTING RULES
RESULTS OF TAX INVESTIGATIONS**

This announcement is being made further to the clarification announcement by Bosideng International Holdings Limited (the “*Company*”) on 13 November 2008 (the “*Clarification Announcement*”) in relation to the investigation by PRC tax authorities on the rumours and allegations on certain tax evasion activities of the Company’s subsidiaries.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “*Listing Rules*”).

The directors of the Company (the “*Directors*”) make this announcement further to the Clarification Announcement in relation to the investigation by (i) the PRC Tax Bureau in five provinces/cities (namely Hebei, Liaoning, Shanxi, Shandong and Chongqing) in relation to alleged tax evasion activities of the Company’s subsidiaries, and (ii) the PRC State Tax Bureau in Beijing in relation to a nation-wide tax investigation on the Company’s subsidiaries.

Subsequent to the abovementioned investigations:

- (a) the PRC tax authorities have issued various written notifications for the period between December 2008 and June 2009 to notify the Company’s subsidiaries in Hebei, Liaoning, Shanxi and Chongqing that, during the respective investigation periods, no evidence has been found to establish any of the alleged or rumoured tax evasion activities (as referred to in the Clarification Announcement); and

(b) to-date, the Company or its subsidiaries has not received any written investigation notification from the PRC State Tax Bureau in Beijing or from the PRC tax authorities in Shandong that investigations in relation to the alleged or rumoured tax evasion activities (as referred to in the Clarification Announcement) are required for its subsidiaries.

The Directors wish to reiterate that the rumours and allegations of tax evasion activities by the Company's subsidiaries have been, and remain, groundless, and that the Company and its subsidiaries have been, and remain, committed to compliance with the relevant tax laws and regulations of the PRC.

By Order of the board of Directors
Bosideng International Holdings Limited
Mak Yun Kuen
Company Secretary

Hong Kong, 25 June 2009

As at the date of this announcement, the executive Directors of the Company are Mr. Gao Dekang, Ms. Mei Dong, Ms. Gao Miaoqin, Dr. Kong Shengyuan, Ms. Huang Qiaolian and Ms. Wang Yunlei, the non-executive Director is Mr. Shen Jingwu, and the independent non-executive Directors are Mr. Dong Binggen, Mr. Jiang Hengjie, Mr. Wang Yao and Mr. Ngai Wai Fung.