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BINGO GROUP HOLDINGS LIMITED

比高集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8220)

ANNOUNCEMENT

Bingo Group Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that it comes to the attention of the board of directors of the Company (the “**Board**”) that Mr. Yin Gang (“**Mr. Yin**”), a director of certain non-wholly owned subsidiaries of the Group, would have misappropriated funds of approximately RMB13 million from two non-wholly owned subsidiaries of the Company established in the People’s Republic of China for his personal uses. Mr. Yin is a director and shareholder of CineChina Limited. CineChina Limited holds 30% equity interest in subsidiaries of the Company and it is considered a connected party under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited.

The Company is in the course of seeking legal advices and will take appropriate actions against Mr. Yin. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
Bingo Group Holdings Limited
Chow Man Ki Kelly
Executive Director

Hong Kong, 5 February 2020

As at the date of this announcement, the Board comprises Mr. Chiau Sing Chi, Ms. Chow Man Ki Kelly and Mr. Lau Man Kit as executive Directors; Mrs. Chin Chow Chung Hang Roberta as non-executive Director; and Ms. Choi Mei Ping, Mr. Tsoi Chiu Yuk and Mr. Ong King Keung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from its date of publication and on the website of the Company (www.bingogroup.com.hk)