



北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Stock Code: 0392.HK)

PRESS RELEASE

1 March 2024, Hong Kong

BEHL's MSCI ESG Rating Upgraded by Two Notches to "A"

(1 March 2024, Hong Kong) - **Beijing Enterprises Holdings Limited** ("BEHL" or the "Company"; Stock code: 0392.HK) is pleased to announce that on 27 February, the Company received a two-notch upgrade from "BB" to "A" by MSCI in the 2023 ESG ratings. This rating places the Company in a leading position within the industry. The Company's score in the environmental arena has significantly improved, with the "Biodiversity & Land Use" indicator ranking first in the industry.

As an internationally renowned index company and rating agency, the MSCI ESG rating utilizes a scientifically robust evaluation framework, measuring companies' resilience to long-term ESG risks that are financially relevant. It holds a certain level of authority and credibility among major asset management institutions worldwide. In this rating update, BEHL made a significant improvement in the "Biodiversity & Land Use" indicator, increasing significantly by 2.8 points to reach a full score of 10, surpassing the industry average and entering the ranks of top companies in the sector. According to the MSCI report, the Company has established plans to protect natural ecosystems and conduct biodiversity impact assessments prior to entering new areas. The above measures aim to minimize any potential negative environmental impacts that may arise during the Company's operations, which is beneficial for achieving long-term harmony between business development and the environment.

Over the years, BEHL has attached tremendous importance to ESG construction and has consistently integrated the concept of sustainable development into all aspects of its production and operations. The Company has strengthened the implementation of

a green and low-carbon operating model and increased the development of renewable energy. Each business segment has been working on emission reduction targets setting and net-zero commitments to effectively reduce greenhouse gas emissions. In terms of corporate governance, the Company has established a sustainable development management system that covers all significant business units. It has also enhanced the responsibilities of the board of directors, regularly disclosing ESG and financial-related information, and maintaining positive communication with the capital market to further enhance corporate transparency. On the social front, the Company actively fulfills its corporate social responsibility, collaborating with various stakeholders to create shared and mutually beneficial value.

Xiong Bin, CEO and chairman of the Sustainability Committee of BEHL, stated, "The inclusion of BEHL as an initial constituent of the Hang Seng SCHK SOEs High Dividend Yield ESG Index recently and the upgrading of our ESG rating to 'A' by MSCI, demonstrates the international capital market's substantial recognition of BEHL's ESG management capabilities and further showcases the Company's long-term investment value. In the future, BEHL will continue to enhance its ESG management system and actively balance economic benefits with environmental and social benefits, so as to deliver long-term and sustainable returns to all stakeholders."

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About Beijing Enterprises Holdings Limited (0392.HK):

Beijing Enterprises Holdings Limited ("BEHL") is the largest flagship company for overseas investment and financing of the People's Government of Beijing Municipality. It is designated to attract capital, technology, and management knowledge from the international market to support the priority projects in Beijing. After reforms like reorganisation, transition, and resources integration, BEHL successfully transformed into an integrated public utility company with core businesses covering city gas, water treatment, environment, and beer.

As at 31 December 2023, its core assets included: 100% of the equity in Beijing Gas Group Company Limited, China's largest integrated city gas company; 23.57% of the equity in China Gas Holdings Limited (00384.HK); 57.40% of the equity in the A-Share listed company, Beijing Yanjing Brewery Co., Ltd. (000729.SZ), through 79.77% of the equity in Beijing Yanjing Beer Investment Co., Ltd.; 41.13% of the

equity in Beijing Enterprises Water Group Limited (00371.HK) which is deemed as a major platform to invest in water projects in Mainland China; 50.40% of the equity in Beijing Enterprises Environment Group Limited (00154.HK) committed to becoming a flagship company in the solid waste treatment industry; and 100% of the equity in EEW Energy from Waste GmbH, a leading European waste recycling company headquartered in Germany.

For more information, please visit <http://www.behl.com.hk>.

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