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(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

Overseas Regulatory Announcement

Beijing Yanjing Brewery Co., Ltd., a Subsidiary of Beijing Enterprises Holdings Limited Announcement on 2026 First Quarterly Results

This overseas regulatory announcement is made by Beijing Enterprises Holdings Limited (the “Company”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Beijing Yanjing Brewery Co., Ltd. (“Yanjing Brewery”), a subsidiary of the Company, has uploaded the following announcement on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>) on 24 April 2026:

1. THE CONTENTS OF THE ANNOUNCEMENT

(1) The 2026 First Quarterly Report

Yanjing Brewery has announced its unaudited financial results for the first quarter ended 31 March 2026, prepared in conformity with “Accounting Standards for Enterprises” of the PRC. The key financial indicators are as follows:

	<u>Income Statement</u>		
	<u>For the first quarter ended 31 March</u>		
	2026	2025	
	Unaudited	Unaudited	Change
	(RMB '000)	(RMB '000)	
Revenue	4,097,107	3,826,830	+7.06%
Profit before tax	455,842	283,811	+60.61%
Income tax	(91,654)	(56,636)	+61.83%
Profit for the period	364,188	227,175	+60.31%
Profit attributable to the shareholders of Yanjing Brewery	264,750	165,276	+60.19%

<u>Balance Sheet</u>			
	As at	As at	
	31 March 2026	31 December 2025	
	Unaudited	Audited	
	(RMB '000)	(RMB '000)	Change
Total Assets	24,780,025	23,746,974	+4.35%
Total Liabilities	7,667,322	6,998,459	+9.56%
Total Equity	17,112,703	16,748,515	+2.17%

The relevant link is as follow:

<https://www.szse.cn/disclosure/listed/bulletinDetail/index.html?97f6d5dc-608f-4151-81de-2e7b693ad5b7>

2. GENERAL INFORMATION

The Company is a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 392). The Company is an integrated public utilities company, underpinned by gas, water and environmental sectors as well as related upstream and downstream investments as its principal businesses, with the beer business as a complementary segment, forming a collaborative development layout.

Yanjing Brewery is a company established in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000729). Its principal business involves the manufacturing and sales of products such as beer, water, beer ingredients, beverages, yeast, and feed.

As at 31 March 2026, the Company indirectly holds approximately 57.40% equity interest in Yanjing Brewery through Beijing Yanjing Brewery Investment Co., Ltd.* (北京燕京啤酒投資有限公司), in which the Company holds approximately 79.77% equity interest. Yanjing Brewery is an indirect non-wholly owned subsidiary of the Company.

** For identification purposes only*

By Order of the Board
Beijing Enterprises Holdings Limited
YANG Zhichang
Chairman

Hong Kong, 24 April 2026

As at the date of this announcement, the board of directors of the Company comprises: five executive directors, namely Mr. YANG Zhichang (Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. XU Tong, Mr. GENG Chao and Mr. TUNG Woon Cheung Eric; two non-executive directors, namely Mr. YU Xijian and Mr. SU Junjie; four independent non-executive directors, namely Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie.