

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability)  
(Stock Code: 392)

## Overseas Regulatory Announcement

### Fujian Yanjing Huiquan Brewery Co., Ltd, a Subsidiary of Beijing Enterprises Holdings Limited Announcements on 2026 First Quarterly Results

This overseas regulatory announcement is made by Beijing Enterprises Holdings Limited (the “Company”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Fujian Yanjing Huiquan Brewery Co., Ltd (“Yanjing Huiquan”), a subsidiary of the Company, has uploaded the following announcement on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) on 22 April 2026:

#### 1. THE CONTENTS OF THE ANNOUNCEMENT

##### The 2026 First Quarterly Report

Yanjing Huiquan has announced its unaudited financial results for the first quarter ended 31 March 2026, prepared in conformity with “Accounting Standards for Enterprises” of the PRC. The key financial indicators are as follows:

	<u>Income Statement</u>		
	<u>For the first quarter ended 31 March</u>		
	<b>2026</b>	2025	
	<b>Unaudited</b>	Unaudited	
	<b>(RMB '000)</b>	(RMB '000)	<b>Change</b>
Revenue	<b>150,647</b>	141,310	+6.61%
Profit before tax	<b>9,706</b>	8,808	+10.20%
Income tax	<b>(1,679)</b>	(2,705)	-37.93%
Profit for the period	<b>8,027</b>	6,103	+31.53%
Profit attributable to the shareholders of Yanjing Huiquan	<b>8,224</b>	6,317	+30.19%

	<u>Balance Sheet</u>		
	As at	As at	
	<b>31 March 2026</b>	31 December 2025	
	<b>Unaudited</b>	Audited	
	<b>(RMB '000)</b>	(RMB '000)	Change
Total Assets	<b>1,722,026</b>	1,746,295	-1.39%
Total Liabilities	<b>346,815</b>	379,111	-8.52%
Total Equity	<b>1,375,211</b>	1,367,184	+0.59%

**The relevant link is as follow:**

[https://static.sse.com.cn/disclosure/listedinfo/announcement/c/new/2026-04-22/600573\\_20260422\\_AFZ9.pdf](https://static.sse.com.cn/disclosure/listedinfo/announcement/c/new/2026-04-22/600573_20260422_AFZ9.pdf)

## **2. GENERAL INFORMATION**

The Company is a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 392). The Company is an integrated public utilities company, underpinned by gas, water and environmental sectors as well as related upstream and downstream investments as its principal businesses, with the beer business as a complementary segment, forming a collaborative development layout.

Yanjing Huiquan is a company established in the PRC with limited liability, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600573). Its principal business involves the manufacturing and sales of beer.

As at 31 March 2026, the Company indirectly held approximately 57.40% equity interest in Beijing Yanjing Brewery Co., Ltd. through Beijing Yanjing Brewery Investment Co., Ltd.\* (北京燕京啤酒投资有限公司), in which the Company holds approximately 79.77% equity interest, and Beijing Yanjing Brewery Co., Ltd. directly held 50.08% equity interest in Yanjing Huiquan. Therefore, Yanjing Huiquan is an indirect non-wholly owned subsidiary of the Company.

*\* For identification purposes only*

By Order of the Board  
**Beijing Enterprises Holdings Limited**  
**YANG Zhichang**  
*Chairman*

Hong Kong, 22 April 2026

*As at the date of this announcement, the board of directors of the Company comprises: five executive directors, namely Mr. YANG Zhichang (Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. XU Tong, Mr. GENG Chao and Mr. TUNG Woon Cheung Eric; two non-executive directors, namely Mr. YU Xijian and Mr. SU Junjie; four independent non-executive directors, namely Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie.*