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(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

Overseas Regulatory Announcement

Beijing Yanjing Brewery Co., Ltd., a Subsidiary of Beijing Enterprises Holdings Limited Announcements on 2025 Third Quarterly Results, Profit Distribution and Related Matters

This overseas regulatory announcement is made by Beijing Enterprises Holdings Limited (the “Company”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Beijing Yanjing Brewery Co., Ltd. (“Yanjing Brewery”), a subsidiary of the Company, has uploaded the following announcements on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>) on 21 October 2025:

1. THE CONTENTS OF THE ANNOUNCEMENTS

(1) The Third Quarter Report 2025

Yanjing Brewery has announced its unaudited results for the third quarter ended 30 September 2025, prepared in conformity with “Accounting Standards for Enterprises” of the PRC. The key financial indicators are as follows:

	<u>Income Statement</u>		
	<u>For the third quarter ended 30 September</u>		
	2025	2024	
	Unaudited	Unaudited	
	(RMB '000)	(RMB '000)	Change
Revenue	13,432,830	12,846,140	+4.57%
Profit before tax	2,403,602	1,765,020	+36.18%
Income tax	(346,208)	(250,716)	+38.09%
Profit for the period	2,057,394	1,514,304	+35.86%
Net profit attributable to the shareholders of Yanjing Brewery	1,770,455	1,288,088	+37.45%

<u>Balance Sheet</u>			
	As at	As at	
	30 September 2025	31 December 2024	
	Unaudited	Audited	
	(RMB '000)	(RMB '000)	Change
Total Assets	25,323,099	23,147,092	+9.40%
Total Liabilities	8,243,292	7,423,161	+11.05%
Total Equity	17,079,807	15,723,931	+8.62%

The relevant link is as follow:

<https://www.szse.cn/disclosure/listed/bulletinDetail/index.html?39cdd301-4e12-4f39-a462-eb9ae352ed72>

(2) Announcement regarding the Proposed Profit Distribution Plan for the First Three Quarters of 2025

If there are changes in the company's share capital prior to the record date for the implementation of Yanjing Beer's profit distribution plan, the dividend ratio of RMB 1.00 cash dividend per 10 shares shall remain unchanged.

The relevant link is as follow:

<https://www.szse.cn/disclosure/listed/bulletinDetail/index.html?ebdf4f73-cca0-4316-93ed-3a0f88c582b8>

(3) Announcement of Resolutions of the Thirty-Sixth Meeting of the Eighth Board of Directors, the relevant link is as follow:

<https://www.szse.cn/disclosure/listed/bulletinDetail/index.html?fa6f5cbf-4e9a-49c5-b568-735c7d71b18e>

(4) Notice of the First Extraordinary General Meeting of 2025, the relevant link is as follow:

<https://www.szse.cn/disclosure/listed/bulletinDetail/index.html?9f86362d-4bf7-4c41-8cf6-b840caedbcba>

(5) Materials for the First Extraordinary General Meeting of 2025, the relevant link is as follow:

<http://www.szse.cn/disclosure/listed/bulletinDetail/index.html?97990fbe-bf93-4fb9-970f-f2472d74f80a>

(6) Articles of Association (revised draft, subject to shareholders' meeting approval), the relevant link is as follow:

<https://www.szse.cn/disclosure/listed/bulletinDetail/index.html?32d3e35c-ce5d-472b-965a-81df3127c228>

(7) Revised Draft of Articles of Association, the relevant link is as follow:

<https://www.szse.cn/disclosure/listed/bulletinDetail/index.html?99de566c-63a8-4fbc-bd6e-811730209ebf>

2. GENERAL INFORMATION

The Company is a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 392). The Company is an integrated public utilities company, underpinned by gas, water and environmental sectors as well as related upstream and downstream investments as its principal businesses, with the beer business as a complementary segment, forming a collaborative development layout.

Yanjing Brewery is a company established in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000729). Its principal business involves the manufacturing and sales of products such as beer, water, beer ingredients, beverages, yeast, and feed.

As at 30 September 2025, the Company indirectly holds approximately 57.40% equity interest in Yanjing Brewery through Beijing Yanjing Brewery Investment Co., Ltd.* (北京燕京啤酒投資有限公司), in which the Company holds approximately 79.77% equity interest in. Yanjing Brewery is an indirect non-wholly owned subsidiary of the Company.

** For identification purposes only*

By Order of the Board
Beijing Enterprises Holdings Limited
YANG Zhichang
Chairman

Hong Kong, 21 October 2025

As at the date of this announcement, the board of directors of the Company comprises: five executive directors, namely Mr. YANG Zhichang (Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. XU Tong, Mr. GENG Chao and Mr. TUNG Woon Cheung Eric; two non-executive directors, namely Mr. YU Xijian and Mr. SU Junjie; four independent non-executive directors, namely Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie.