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(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

Overseas Regulatory Announcement

Beijing Yanjing Brewery Co., Ltd., a Subsidiary of Beijing Enterprises Holdings Limited – Results for the First Half of 2025

This overseas regulatory announcement is made by Beijing Enterprises Holdings Limited (the “Company”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Beijing Yanjing Brewery Co., Ltd. (“Yanjing Brewery”), a subsidiary of the Company, has announced its unaudited results for the six months ended 30 June 2025, prepared in conformity with “Accounting Standards for Enterprises” of the PRC, on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>) on 11 August 2025. The key financial indicators are as follows:

	<u>Income Statement</u>		
	<u>For the six months ended 30 June</u>		
	2025	2024	
	Unaudited	Unaudited	
	(RMB '000)	(RMB '000)	Change
Revenue	8,558,243	8,045,803	+6.37%
Profit before tax	1,497,409	1,035,379	+44.62%
Income tax	(228,115)	(163,097)	+39.86%
Profit for the period	1,269,294	872,282	+45.51%
Net profit attributable to the shareholders of Yanjing Brewery	1,102,822	758,216	+45.45%

Balance Sheet

	As at 30 June 2025 Unaudited (RMB '000)	As at 31 December 2024 Audited (RMB '000)	Change
Total Assets	24,937,610	23,147,092	+7.74%
Total Liabilities	7,964,063	7,423,161	+7.29%
Total Equity	16,973,547	15,723,931	+7.95%

For the full text of Yanjing Brewery's results for the first half of 2025, please refer to the announcement made by Yanjing Brewery on the website of the Shenzhen Stock Exchange at the following link:

<https://www.szse.cn/disclosure/listed/bulletinDetail/index.html?ca814eb8-0fa5-4153-93b6-76ae8f80f05b>

GENERAL INFORMATION

The Company is a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 392). The Company is an integrated public utilities company, underpinned by gas, water and environmental sectors as well as related upstream and downstream investments as its principal businesses, with the beer business as a complementary segment, forming a collaborative development layout.

Yanjing Brewery is a company established in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000729). Its principal business involves the manufacturing and sales of products such as beer, water, beer ingredients, beverages, yeast, and feed.

As at 30 June 2025, the Company indirectly holds approximately 57.40% equity interest in Yanjing Brewery through Beijing Yanjing Brewery Investment Co., Ltd.* (北京燕京啤酒投資有限公司), in which the Company holds approximately 79.77% equity interest in. Yanjing Brewery is an indirect non-wholly owned subsidiary of the Company.

Shareholders should note that the above unaudited results pertain only to Yanjing Brewery. The unaudited results will be consolidated in the accounts of the Company after adjustments in accordance with all applicable Hong Kong Financial Reporting Standards. Public investors and shareholders of the Company should exercise caution when dealing in its securities.

** For identification purposes only*

By Order of the Board
Beijing Enterprises Holdings Limited
YANG Zhichang
Chairman

Hong Kong, 11 August 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. YANG Zhichang (Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. XU Tong, Mr. GENG Chao and Mr. TUNG Woon Cheung Eric as executive directors; Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie as independent non-executive directors.