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(Incorporated in Hong Kong with limited liability)

(Stock Code: 392)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

The Facility Letter entered into by the Company (as guarantor) and BE Asset Management, a wholly-owned subsidiary of the Company (as borrower), includes terms relating to BE Group. Accordingly, this announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 14 May 2025, Beijing Enterprises Holdings Limited (the “**Company**”, as guarantor) and Beijing Enterprises Asset Management Limited, a wholly-owned subsidiary of the Company (“**BE Asset Management**”, as borrower) entered into a facility letter (the “**Facility Letter**”) with a bank for term loan facility (the “**Loan Facility**”), of which: the amount of the Loan Facility is up to RMB3 billion with a term of up to 3 years. The proceeds from the Loan Facility will be used for financing the general working capital requirements of the Company and its subsidiaries.

The Facility Letter includes terms requiring that (i) Beijing Enterprises Group Company Limited (“**BE Group**”) owns, directly or indirectly, at least 40% of the beneficial shareholding in the Company carrying voting rights, free from any security; or (ii) BE Group is the, direct or indirect, single largest shareholder of the Company; or (iii) BE Group is effectively wholly-owned, supervised and controlled by the People’s Government of Beijing Municipality (北京市人民政府).

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as the above relevant terms in the Facility Letter continues to exist.

By order of the Board
Beijing Enterprises Holdings Limited
YANG Zhichang
Chairman

Hong Kong, 14 May 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. YANG Zhichang (Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. GENG Chao and Mr. TUNG Woon Cheung Eric as executive directors; Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie as independent non-executive directors.