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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

Overseas Regulatory Announcement

Beijing Yanjing Brewery Co., Ltd. - Annual Results for the Year 2024

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “*Stock Exchange*”).

Beijing Yanjing Brewery Co., Ltd. (“*Yanjing Brewery*”), a subsidiary of Beijing Enterprises Holdings Limited (the “*Company*”), has announced its audited financial results for the year ended 31 December 2024 on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>). The financial statements of Yanjing Brewery have been prepared in conformity with “Accounting Standard for Enterprises” of the PRC.

A summary of the financial results of Yanjing Brewery is provided below:

<u>Income Statement</u>			
<u>For the year ended 31 December</u>			
	2024	2023	
	Audited	Audited	
	(RMB '000)	(RMB '000)	Change
Revenue	14,667,017	14,212,857	+3.20%
Profit before tax	1,571,719	1,039,103	+51.26%
Income tax	(247,743)	(184,215)	+34.49%
Profit for the year	1,323,976	854,888	+54.87%
Profit attributable to the shareholders of Yanjing Brewery	1,055,679	644,714	+63.74%

<u>Balance Sheet</u>			
	As at	As at	
	31 December 2024	31 December 2023	
	Audited	Audited	
	(RMB '000)	(RMB '000)	Change
Total Assets	23,147,092	21,230,921	+9.03%
Total Liabilities	7,423,161	6,453,784	+15.02%
Total Equity	15,723,932	14,777,136	+6.41%

GENERAL INFORMATION

The Company is a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 392). The Company and its subsidiaries are principally engaged in gas operation, water operation, environmental operation as well as brewery operation in the PRC.

Yanjing Brewery is a company established in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000729). Yanjing Brewery is principally engaged in beer brewing and production of beverages including mineral water, etc and sales of related products.

As at 31 December 2024, the Company indirectly holds approximately 79.77% equity interest in Beijing Yanjing Brewery Investment Co., Ltd.* (北京燕京啤酒投資有限公司), which directly holds approximately 57.40% equity interest in Yanjing Brewery. Yanjing Brewery is an indirect non-wholly owned subsidiary of the Company.

Shareholders should note that the above financial results pertain only to Yanjing Brewery. The financial results have been consolidated in the accounts of the Company after adjustments in accordance with all applicable Hong Kong Financial Reporting Standards. Public investors and shareholders of the Company should exercise caution when dealing in its securities.

* For identification purposes only

By Order of the Board
Beijing Enterprises Holdings Limited
YANG Zhichang
Chairman

Hong Kong, 22 April 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. YANG Zhichang (Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. GENG Chao and Mr. TUNG Woon Cheung Eric as executive directors; Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie as independent non-executive directors.