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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 392)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to the Company (as guarantor) and BE Asset Management, a wholly-owned subsidiary of the Company (as borrower) accepted the Facility Letters from the Banks, of which: a minimum shareholding percentage requirement of BE Group in the Company is prescribed.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 27 March 2025, Beijing Enterprises Holdings Limited (the “**Company**”, as guarantor) and Beijing Enterprises Asset Management Limited, a wholly-owned subsidiary of the Company (“**BE Asset Management**”, as borrower) accepted facility letters (the “**Facility Letters**”) from two banks (the “**Banks**”) for term loan facilities (the “**Loan Facilities**”) in the amount of up to RMB2 billion and RMB3 billion, respectively, with a term of up to 36 months. The proceeds from the Loan Facilities will be used for refinancing part of the Company and its subsidiaries’ existing obligations.

Pursuant to the Facility Letters, it shall be an event of default (“**Event of Default**”) if (i) Beijing Enterprises Group Company Limited (“**BE Group**”) does not or ceases to own, directly or indirectly, at least 40% of the beneficial shareholding carrying at least 40% of the voting rights in the Company, free from any security; or (ii) BE Group is not or ceases to be the, direct or indirect, single largest shareholder of the Company; or (iii) BE Group is not or ceases to be effectively wholly-owned, supervised and controlled by the People’s Government of Beijing Municipality (北京市人民政府). As at the date of this announcement, BE Group is deemed to be interested in approximately 62.39% of the issued shares of the Company.

On and at any time after the occurrence of the Event of Default which is continuing, the Banks may by notice to BE Asset Management: (i) cancel the commitments under the Facility Letters; and/or (ii) declare that the whole or any part of the Loan Facilities, together with accrued interest, and all other amounts accrued or outstanding under the finance documents be immediately due and payable.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as the above relevant obligation in the Facility Letters continues to exist.

By order of the Board
Beijing Enterprises Holdings Limited
YANG Zhichang
Chairman

Hong Kong, 27 March 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. YANG Zhichang (Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. GENG Chao and Mr. TUNG Woon Cheung Eric as executive directors; Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie as independent non-executive directors.