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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

CHANGE OF EXECUTIVE DIRECTORS, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that:

- (1) as Mr. JIANG Xinhao has reached his retirement age, he has tendered his resignation as an Executive Director and the Vice Chairman of the Board of the Company and ceased to be a Member of the Investment Committee of the Company;
- (2) as Mr. TAM Chun Fai has reached his retirement age, he has tendered his resignation as an Executive Director and the Company Secretary of the Company and ceased to be the Authorised Representative; and
- (3) Mr. TUNG Woon Cheung Eric has been appointed as an Executive Director and the Company Secretary of the Company and Authorised Representative.

The abovementioned changes will take effect from 1 January 2025.

RESIGNATION OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN OF THE BOARD

The board of directors (the “**Board**”) of Beijing Enterprises Holdings Limited (the “**Company**”) announces that as Mr. JIANG Xinhao (“**Mr. Jiang**”) has reached his retirement age, he has tendered his resignation as an Executive Director and the Vice Chairman of the Board of the Company and ceased to be a Member of the Investment Committee of the Company with effect from 1 January 2025.

Mr. Jiang has confirmed that he has no disagreement with the Board, and there is no other matter that needs to be brought to the attention of the shareholders of the Company in respect of his resignation.

RESIGNATION OF EXECUTIVE DIRECTOR, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board also announces that as Mr. TAM Chun Fai (“**Mr. Tam**”) has reached his retirement age, he has tendered his resignation as an Executive Director and the Company Secretary of the Company and ceased to act as an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with effect from 1 January 2025.

Mr. Tam has confirmed that he has no disagreement with the Board, and there is no other matter that needs to be brought to the attention of the shareholders of the Company in respect of his resignation.

APPOINTMENT OF EXECUTIVE DIRECTOR, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board further announces that Mr. TUNG Woon Cheung Eric (“**Mr. Tung**”) has been appointed as an Executive Director and the Company Secretary of the Company and the Authorised Representative with effect from 1 January 2025.

The biography of Mr. Tung is as follow:

Mr. TUNG Woon Cheung Eric, aged 54, serves as an Executive Director, the Chief Financial Officer and Company Secretary of Beijing Enterprises Water Group Limited (“**BE Water**”) (stock code: 371). Mr. Tung graduated from York University, Toronto, Canada with a bachelor’s honours degree in administrative studies. He is a Hong Kong Certified Public Accountant and a U.S. licensed practice Certified Public Accountant. He is currently an Independent Non-executive Director of South China Financial Holdings Limited (stock code: 619), GR Life Style Company Limited (formerly known as GR Properties Limited) (stock code: 108) and Jinke Smart Services Group Co., Ltd. (stock code: 9666). Mr. Tung joined the Company in June 2000.

Save as disclosed above, Mr. Tung does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Tung also has not held any directorships in other listed public companies in the last three years.

The Company has entered into a letter of appointment with Mr. Tung. Although Mr. Tung has not been appointed for a specific term, he will hold office until the next following annual general meeting of the Company and shall then be eligible for re-election and thereafter his directorship is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. Mr. Tung is entitled to receive a basic salary and allowance of approximately HK\$2,070,000 per annum, plus a discretionary bonus pegged to performance. The emoluments of Mr. Tung are determined in accordance with the Company’s policy on directors’ remuneration and by reference to the responsibilities involved and prevailing market rate.

As at the date of this announcement, Mr. Tung is interested in 590,404 ordinary shares of BE Water within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other matters in relation to the abovementioned appointment that need to be brought to the attention of the shareholders of the Company and does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Listing Rules.

The Board takes this opportunity to express its sincere appreciation to Mr. Jiang and Mr. Tam for their valuable contributions to the Company during their tenure of office. The Board would also like to extend a warm welcome to Mr. Tung in joining the Board.

By Order of the Board
Beijing Enterprises Holdings Limited
YANG Zhichang
Chairman

Hong Kong, 31 December 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. YANG Zhichang (Chairman), Mr. JIANG Xinhao (Vice Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. GENG Chao and Mr. TAM Chun Fai as executive directors; Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie as independent non-executive directors.