

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

**CHANGE OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD,
COMPOSITION OF THE BOARD COMMITTEES AND
AUTHORISED REPRESENTATIVE**

The Board announces that:

- (1) Due to the change in work arrangements, Mr. DAI Xiaofeng has tendered his resignation as Executive Director and Chairman of the Board of the Company and ceased to be Member of the Remuneration Committee, Chairman of the Nomination Committee, Chairman of the Investment Committee of the Company and Authorised Representative;
- (2) Mr. YANG Zhichang has been appointed as Executive Director and Chairman of the Board of the Company, Member of the Remuneration Committee, Chairman of the Nomination Committee, Chairman of the Investment Committee of the Company and Authorised Representative.

The abovementioned changes will take effect on 26 October 2023.

The board of directors (the “**Board**”) of Beijing Enterprises Holdings Limited (the “**Company**”) announces that due to the change in work arrangements, Mr. DAI Xiaofeng (“**Mr. Dai**”) has tendered his resignation as Executive Director and Chairman of the Board of the Company and ceased to be Member of the Remuneration Committee, Chairman of the Nomination Committee, Chairman of the Investment Committee of the Company and an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with effect from 26 October 2023.

Mr. Dai and the Board have confirmed that he had no disagreement with the Board, and there is no other matter that needs to be brought to the attention of the shareholders of the Company in respect of the resignation.

The Board takes this opportunity to express their appreciation for Mr. Dai's valuable contribution to the Company during his terms of office.

The Board further announces that Mr. YANG Zhichang (“**Mr. Yang**”) has been appointed as Executive Director and Chairman of the Board, Member of the Remuneration Committee, Chairman of the Nomination Committee and Chairman of the Investment Committee of the Company and the Authorised Representative with effect from 26 October 2023.

The biography of Mr. Yang is as follow:

Mr. YANG Zhichang, aged 53, also serves as Vice General Manager of 北京控股集團有限公司 (Beijing Enterprises Group Company Limited) (“**BE Group**”). Mr. Yang graduated from the department of management engineering of Beijing University of Posts and Telecommunications with posts and telecommunications management engineering qualification in 1991 and obtains a doctorate degree in management from the department of industrial economics from Chinese Social Science Post-graduate Faculty with enterprise management qualification in 2009. He worked at Beijing University of Posts and Telecommunications from 1991 to 2001. He was a deputy general manager of the sales department of 北京東方廣場 (Beijing Oriental Plaza) of 南方證券公司 (China Southern Securities Co.) from 2001 to 2002. He was a director and vice president of 北京正通網絡通信有限公司 (Beijing Zhengtong Network Communication Co., Ltd.) from 2002 to 2006. He was a manager of the investment development department of Beijing Holdings Limited (“**BHL**”) from 2006 to 2010. From 2010 to 2019, he was a manager of the strategic development department, a manager and an assistant to general manager of the reform and development department of BE Group. From 2019 to 2022, he was an assistant to general manager of BE Group and a director and a general manager of BHL. He has been a Vice General Manager of BE Group since 2022.

Save as disclosed above, Mr. Yang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Yang also held no other directorships in listed public companies in the last three years.

The Company has not entered into any director's service contract with Mr. Yang but has entered into a letter of appointment with him. Although Mr. Yang has not been appointed for a specific term, he is subject to retirement by rotation and shall offer himself for re-election in general meetings in accordance with the Articles of Association of the Company. Mr. Yang is entitled to director's remuneration as determined by the Board with reference to prevailing market rate. However, Mr. Yang will not receive any director's remuneration from the Company.

As at the date of this announcement, Mr. Yang does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board is not aware of any other matters in relation to the abovementioned appointment that need to be brought to the attention of the shareholders of the Company and does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Yang for joining the Board.

In this announcement, the English names of the PRC entities are translations of their Chinese names, and are included herein for identification purposes only. In the event of any inconsistency, the Chinese names shall prevail.

By Order of the Board
Beijing Enterprises Holdings Limited
XIONG Bin
Executive Director & CEO

Hong Kong, 26 October 2023

As at the date of this announcement, the board of directors of the Company (immediately upon the above change of Executive Director) comprises Mr. YANG Zhichang (Chairman), Mr. JIANG Xinhao (Vice Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. GENG Chao and Mr. TAM Chun Fai as executive directors; Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie as independent non-executive directors.