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北京控股有限公司  
BEIJING ENTERPRISES HOLDINGS LIMITED

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 392)

**RESIGNATION OF DIRECTOR  
CHANGE OF CHAIRMAN OF THE BOARD  
CHANGE OF COMPOSITION OF THE BOARD COMMITTEES**

The board of directors (the “**Board**”) of Beijing Enterprises Holdings Limited (the “**Company**”) announces that:

- (1) Due to retirement, Mr. LI Yongcheng has tendered his resignation as Executive Director, Chairman of the Board, Member of the Remuneration Committee, Chairman of the Nomination Committee and Chairman of the Investment Committee;
- (2) Mr. DAI Xiaofeng, being Executive Director of the Company, has been re-designated as Executive Director and Chairman of the Board, Member of the Remuneration Committee, Chairman of the Nomination Committee and Chairman of the Investment Committee.

The abovementioned Board changes will take effect on 11 July 2022.

**RESIGNATION OF DIRECTOR, CHANGE OF CHAIRMAN OF THE BOARD  
AND CHANGE OF COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that due to retirement, Mr. LI Yongcheng has tendered his resignation as Executive Director, Chairman of the Board, Member of the Remuneration Committee, Chairman of the Nomination Committee and Chairman of the Investment Committee of the Company with effect from 11 July 2022.

Mr. Li and the Board have confirmed that he had no disagreement with the Board, and there is no other matter that needs to be brought to the attention of the holders of securities of the Company in respect of the resignation.

The Board takes this opportunity to express their appreciation for Mr. Li’s valuable contribution to the Company during his terms of office.

The Board further announces that Mr. DAI Xiaofeng (“**Mr. Dai**”), Executive Director of the Company, has been re-designated as Executive Director and Chairman of the Board. Also, as Chairman of the Board, Mr. Dai has been appointed as Chairman of the Nomination Committee, Member of the Remuneration Committee and Chairman of the Investment Committee with effect from 11 July 2022.

The biography of the incumbent Director Mr. Dai is available under the section “About BEHL (Directors & Senior Management)” of the Company’s website ([www.behl.com.hk](http://www.behl.com.hk)).

Save as disclosed in the Company’s website, Mr. Dai held no other directorships in listed public companies in the last three years.

The Company has not entered into any director’s service contract with Mr. Dai but has entered into a letter of appointment with him. Although Mr. Dai has not been appointed for a specific term, he is subject to retirement by rotation and shall offer himself for re-election in general meetings in accordance with the Articles of Association of the Company. Mr. Dai is entitled to director’s remuneration as determined by the Board with reference to prevailing market rate. However, Mr. Dai will not receive any director’s remuneration from the Company.

Save as disclosed above and as at the date of this announcement, Mr. Dai does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Dai does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board is not aware of any other matters in relation to the re-designation that need to be brought to the attention of the holders of securities of the Company and does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**Beijing Enterprises Holdings Limited**  
**XIONG Bin**  
Executive Director & CEO

Hong Kong, 11 July 2022.

*As at the date of this announcement, the board of directors of the Company comprises Mr. Dai Xiaofeng (Chairman), Mr. Jiang Xinhao (Vice Chairman), Mr. Xiong Bin (Chief Executive Officer) and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham and Dr. Yu Sun Say as independent non-executive directors.*